

PAKISTAN SOCIETY OF DEVELOPMENT ECONOMISTS

PROGRAMME

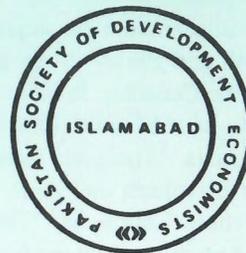
OF

THE TENTH ANNUAL GENERAL MEETING

April 2–5, 1994

(Supported by the PIDE and Friedrich Ebert Stiftung)

Theme: GROWTH, MACRO-ECONOMIC STABILITY, AND SUSTAINABLE DEVELOPMENT



Venue: Marriott, Islamabad

THE purpose of the Annual General Meeting of the Pakistan Society of Development Economists (PSDE) is to provide a forum where leading professional economists and policy-makers can exchange ideas on the vital economic issues facing Pakistan. With the passage of time, the philosophy behind the process of development has undergone a profound change. There is now, as never before, an increasing awareness of the complexities involved in the development process which has engendered both pessimism and a greater sense of realism.

In Pakistan's development experience, a number of problems typically confronting developing countries in their progress towards a self-reliant economy have been tackled. These problems are complex and multidimensional in nature. High rates of population growth, an uneven distribution of income, low literacy rates, poor health facilities, relatively low saving rates, large internal and external deficits, and inadequate physical infrastructure in energy generation and communication facilities threaten to nullify the modest economic gains made here as in many other developing countries. Despite these problems, the development process in Pakistan has progressed reasonably well though not without encountering great difficulties.

The Annual General Meeting of the Society is also an occasion for stock-taking of the work done on these problems at the PSDE and elsewhere, as well as for suggesting new initiatives for further research. These Meetings provide a medium of communication between the high priests of the economics profession, the policy-makers, and ever-increasing interested observers of this debate.

The Tenth Annual General Meeting is being held from April 2 to April 5, 1994, and the major topics of discussion are: privatisation and public sector issues, demographic analysis, issues in health sector, agricultural development, inequality and poverty, fiscal and monetary issues, women and development, issues in development economics, international economics, human resource development, Islamic economics, employment issues, issues in industrial sector, and financial markets in Pakistan. The highlight of this year's Meeting is the Inaugural Address by Mr V. A. Jafarey, Adviser to the Prime Minister on Finance and Economics Affairs. This year's Presidential Address, "The 'Orderliness' of Economic Development", by Syed Nawab Haider Naqvi, will focus on the nature of economic development. The Quaid-i-Azam Lecture will be delivered by Richard G. Lipsey, Director, Economic Growth and Policy Programme/CIAR, Simon Fraser University at Harbour Centre, Vancouver, Canada, and Alcan Fellow of the Canadian Institute for Advanced Research. His topic is: "Markets, Technological Change, and Economic Growth". The Iqbal Memorial Lecture will be delivered by Ian M. D. Little, Nuffield College, University of Oxford, Oxford, UK. His topic is: "Trade and Industrialisation Revisited". Other notable economists delivering the Distinguished Lectures are: Hartmut Elsenhans on "Rent, State, and the Market: The Political Economy of the Transition to Self-sustained Capitalism"; Michael Lipton on "The Malthus Rectangle, Poverty, and Conversion Efficiency"; Per Pinstrup-Andersen on "Poverty, Agricultural Intensification, and the Environment"; John W. Mellor on "Agricultural Price Policy for Growth"; Mahmood Hasan Khan on "The Structural Adjustment Process and Agricultural Change in Pakistan in the 1980s and 1990s"; and Gowher Rizvi on "Democracy, Governance, and Civil Society in South Asia".

APRIL 2, 1994

INAUGURAL SESSION

9:30 a.m. to 11:00 a.m.

Crystal Ball Room—A

Chairperson: V. A. Jafarey
Adviser to the Prime Minister
for Finance and Economic Affairs

1. *Recitation from the Holy Quran*
Qari Khushi Mohammad Al-Azhari
2. *Address of Welcome*
Aurangzeb Alamgir Hashmi
Literary Editor, PIDE
3. *Annual Report*
Shamim A. Sahibzada
Secretary, PSDE
4. *Presidential Address*
"The 'Orderliness' of Economic Development"
Syed Nawab Haider Naqvi
President, PSDE
5. *Inaugural Address*
V. A. Jafarey
Adviser to the Prime Minister for Finance and Economic Affairs

11:00 a.m. to 12:00 noon.

INAUGURATION TEA
(Hosted by the Industrial Development Bank of Pakistan).

First Regular Session

April 2, 1994

12:00 noon to 1:30 p.m.

Crystal Ball Room—A

PRIVATISATION AND PUBLIC SECTOR ISSUES

Chairperson: Syed Naveed Qamar
Chairman
The Privatisation Commission
Islamabad

1. **Dynamic Consequences of the 1991 NFC Award**
A. F. Aisha Ghaus *and* Hafiz A. Pasha
Applied Economics Research Centre
Karachi

DISCUSSANT: A. R. Kemal

2. **The Privatisation and Public Sector Reform: The Political Economy of State Intervention**
Jomo K. S.
University of Malaya
Kuala Lumpur
Malaysia

DISCUSSANT: Mir Annice Mahmood

GENERAL DISCUSSION

April 2, 1994

12:00 noon to 1:30 p.m.

Margalla Room

DEMOGRAPHIC ANALYSIS—I

Chairperson: George Cernada
Representative
Population Council
Islamabad

1. **Consanguineous Marriages in Pakistan**
Mohammad Afzal, S. Mubashir Ali, and H. B. Siyal
PIDE
Islamabad

DISCUSSANT: Abdul Hakim

2. **Seasonality of Births in Pakistan**
Muhammad Afzal and A. Razzaque Rukanuddin
Pakistan Council for Science and Technology
Islamabad
ESCAP Headquarters
Bangkok
Thailand

DISCUSSANT: Mohammad Afzal

3. **Interpersonal Communication in Family Planning in Pakistan**
M. Naseem Iqbal Farooqui
National Institute of Population Studies
Islamabad

DISCUSSANT: Obaidur Rab

GENERAL DISCUSSION

April 2, 1994

12:00 noon to 1:30 p.m.

Hina Room

ISSUES IN HEALTH SECTOR

Chairperson: Sultan S. Hashmi
Resident Adviser
National Institute of Population Studies
Islamabad

1. **The Determinants of Health Status: A Cross-country Analysis**

Rehana Siddiqui *and* Mir Annice Mahmood
PIDE
Islamabad

DISCUSSANT: Siraj-ul-Haq

2. **Health Care Determinants of Child Survival in Pakistan**

Naushin Mahmood *and* M. Framurz K. Kiani
PIDE
Islamabad

DISCUSSANT: Mushtaq A. Khan

3. **Contraceptive Methods Choice in Pakistan: Determined or Pre-determined?**

Tauseef Ahmed
National Institute of Population Studies
Islamabad

DISCUSSANT: Ghulam Yasin Soomro

GENERAL DISCUSSION

April 2, 1994

12:00 noon to 1:30 p.m.

Crystal Ball Room—B

1:30 p.m. to 2:30 p.m.

LUNCH

(Hosted by the National Bank of Pakistan).

AGRICULTURAL DEVELOPMENT—I

Chairperson: Zafar Altaf
Secretary
Food, Agriculture and Livestock
Islamabad

1. **Comparative Advantage in Pakistan's Agriculture:
The Concept and the Policies**

M. Ghaffar Chaudhry *and* Shamim A. Sahibzada
PIDE
Islamabad

DISCUSSANT: A. H. Maan

2. **Self-reliance Policy in Edible Oil and the Social
Profitability of Pakistan's Oilseed Crops**

Amir Mahmood *and* M. Ghaffar Chaudhry
University of Newcastle
Newcastle
Australia
PIDE
Islamabad

DISCUSSANT: Abdul Salam

3. **Farm Loans Recovery Problem in Pakistan:
Its Possible Solution**

Rao Abdul Rauf Khan
Agricultural Development Bank of Pakistan
Islamabad

DISCUSSANT: Joseph Wambia

GENERAL DISCUSSION

FIRST PLENARY SESSION

April 2, 1994

THE IQBAL MEMORIAL LECTURE

2:30 p.m. to 4:00 p.m.

Crystal Ball Room—A

Chairperson: Kamal Azfar
Chairman
Prime Minister's
Task Force on Social Contract
Islamabad

Trade and Industrialisation Revisited

Ian M. D. Little

Professor
Nuffield College
University of Oxford
Oxford
UK

DISCUSSANTS: Richard G. Lipsey
Sübidey Togan

GENERAL DISCUSSION

4:00 p.m. to 4:15 p.m.

TEA BREAK

SECOND PLENARY SESSION

April 2, 1994

4:15 p.m. to 5:45 p.m.

Crystal Ball Room—A✓
DISTINGUISHED LECTURE

Chairperson: Khurshid Ahmad
Chairman
Institute of Policy Studies
Islamabad

**Rent, State, and the Market: The Political Economy of the
Transition to Self-sustained Capitalism**

Hartmut Elsenhans
Professor of International Relations
Institute of Political Science
University of Leipzig
Leipzig
Federal Republic of Germany

DISCUSSANTS: Mahmood Hasan Khan
A. R. Kemal

GENERAL DISCUSSION

APRIL 3, 1994

Second Regular Session

9:00 a.m. to 11:00 a.m.

Crystal Ball Room—A

INEQUALITY AND POVERTY

Chairperson: Hartmut Elsenhans
 Professor of International Relations
 Institute of Political Science
 University of Leipzig
 Leipzig
 Federal Republic of Germany

1. **Structural Adjustment, Employment, Income Distribution, and Poverty**

A. R. Kemal
 PIDE
 Islamabad

DISCUSSANT: S. M. Naseem

2. **Trend Analysis of Relative Poverty in Pakistan (1984-85—1987-88)**

M. Asghar Zaidi *and* Klaas de Vos
 Erasmus University
 Rotterdam
 The Netherlands

DISCUSSANT: Rehana Siddiqui

3. **The Role of *Infaq* in Poverty Alleviation in Pakistan**

Sohail J. Malik, Muhammad Hussain, *and* Nasim S. Shirazi
 IFPRI
 Islamabad
 International Islamic University
 Islamabad

DISCUSSANT: Shahrukh Rafi Khan

GENERAL DISCUSSION

April 3, 1994

9:00 a.m. to 11:00 a.m.

Margalla Room

✓ AGRICULTURAL DEVELOPMENT—II

Chairperson: Ghulam Hussain Khaskhelly
Adviser
Planning and Development
University of Sindh
Jamshoro

- ✓
1. **An Assessment of *Wara-bandi* (Irrigation Rotation) in Pakistan: A Preliminary Analysis**
Sarfraz Khan Qureshi, Zeb-un-Nisa *and* Zakir Hussain
PIDE USAID
Islamabad Islamabad

✓ DISCUSSANT: Abdul Majid

2. **Private Tubewell Development and Ground Water Markets in Pakistan: A District-level Analysis**
Ruth Meinzen-Dick
International Food Policy Research Institute
Washington, D.C.

DISCUSSANT: Abdul Hafeez Qaiser

GENERAL DISCUSSION

April 3, 1994

9:00 a.m. to 11:00 a.m.

Hina Room

FISCAL AND MONETARY ISSUES—I

Chairperson: Hafiz A. Pasha
Director
Applied Economics Research Centre
University of Karachi
Karachi

1. Government Budget Deficits and Inflation: Evidence from Pakistan

Tayyeb Shabbir *and* Ayaz Ahmed
PIDE
Islamabad

DISCUSSANT: Shaukat Ali

2. The Search for a Stable Money Demand Function for Pakistan: An Application of the Method of Cointegration

Akhtar Hossain
University of Newcastle
Newcastle
Australia

DISCUSSANT: Syed Sajid Ali

3. Income Velocity and Per Capita Income in Pakistan: 1974-75—1991-92

Faiz Bilquees *and* Shahnaz Rauf
PIDE Federal Government College for Women, F-7/2
Islamabad Islamabad

DISCUSSANT: Aliya H. Khan

GENERAL DISCUSSION

April 3, 1994

9:00 a.m. to 11:00 a.m.

Crystal Ball Room—B

11:00 a.m. to 11:30 a.m.

TEA BREAK

WOMEN AND DEVELOPMENT ✓

Chairperson: Gowher Rizvi
Fellow in International Relations
Nuffield College
University of Oxford
Oxford, UK

✓
1. Safe Motherhood in South Asia: Current Status and Strategies for Change

Zeba A. Sathar *and* Bilquees Raza
PIDE
Islamabad

✓
DISCUSSANT: Sajida Samad

2. Determinants of Female Time Allocation in Selected Districts of Rural Pakistan

Nargis Sultana,	Hina Nazli	<i>and</i>	Sohail J. Malik
IFPRI	PIDE		IFPRI
Islamabad	Islamabad		Islamabad

✓
DISCUSSANT: Shahnaz Kazi

3. Mother's Education and the Utilisation of Maternal Health-care Services in Pakistan

Zubeda Khan,	Ghulam Yasin Soomro	<i>and</i>	Samina Soomro
	PIDE		Al-Shifa Medical Centre
	Islamabad		Rawalpindi

DISCUSSANT: Sabiha Hafeez

GENERAL DISCUSSION

THIRD PLENARY SESSION

April 3, 1994

DISTINGUISHED LECTURE

11:30 a.m. to 1:00 p.m.

Crystal Ball Room—A

Chairperson: Shehnaz Wazir Ali
 Special Assistant to the Prime Minister
 for Social Sector
 Islamabad

The Malthus Rectangle, Poverty, and Conversion Efficiency

Michael Lipton
 Professorial Fellow
 Institute of Development Studies
 University of Sussex
 Falmer, Brighton
 UK

DISCUSSANTS: Per Pinstrup Andersen
 Hafiz A. Pasha

GENERAL DISCUSSION

1:00 p.m. to 2:00 p.m.

LUNCH
 (Hosted by the Muslim Commercial Bank Ltd.)

FOURTH PLENARY SESSION

April 3, 1994

2:00 p.m. to 3:30 p.m.

Crystal Ball Room—A

DISTINGUISHED LECTURE ✓

Chairperson: Ian M. D. Little
 Professor
 Nuffield College
 University of Oxford
 Oxford
 UK

Poverty, Agricultural Intensification, and the Environment

Per Pinstруп-Andersen and
 Director General
 International Food Policy Research Institute
 Washington, D.C.
 USA

Rajul Pandya-Lorch
 Special Assistant
 International Food Policy Research Institute
 Washington, D.C.
 USA

DISCUSSANTS: **Hartmut Elsenhans**
Anthony Drexlar

GENERAL DISCUSSION

3:30 p.m. to 4:00 p.m.

TEA BREAK

FIFTH PLENARY SESSION



April 3, 1994

DISTINGUISHED LECTURE

4:00 p.m. to 5:30 p.m.

Crystal Ball Room—A

Chairperson: Richard G. Lipsey
Director
Economic Growth and Policy Programme/CIAR
Simon Fraser University at Harbour Centre
Vancouver, B. C.
Canada
and
Alcan Fellow of the Canadian Institute for Advanced Research

Agricultural Price Policy for Growth

John W. Mellor
President
John Mellor Associates, Inc.
Washington, D.C.
USA

DISCUSSANTS: Michael Lipton
Sarfraz K. Qureshi

GENERAL DISCUSSION

APRIL 4, 1994

Third Regular Session

9:00 a.m. to 11:00 a.m.

Crystal Ball Room—A

ISSUES IN DEVELOPMENT ECONOMICS

Chairperson: Mahmood Hasan Khan
 Professor
 Department of Economics
 Simon Fraser University
 Burnaby, B.C.
 Canada

- ✓ 1. **Cost Effectiveness of Primary Education: A Case Study of Pakistan**
 Zafar H. Ismail, Hafiz A. Pasha *and* Abdur Rauf Khan
 Applied Economics Research Centre
 Karachi

DISCUSSANT: Yunus Jaffery

- ~~2.~~ **The Divergence between Private and Environmental Costs and Benefits: A Case Study of Chemical and Organic Fertilisers in Pakistan**
 Syed Ayub Qutub
 Pakistan Institute for Environment-Development Action Research
 Islamabad

DISCUSSANT: Shamim A. Sahibzada

- ✓ 3. **The Rationale of Development Anthropology**
 Soofia Mumtaz
 PIDE
 Islamabad

DISCUSSANT: Gowher Rizvi

GENERAL DISCUSSION

April 4, 1994

9:00 a.m. to 11:00 a.m.

Margalla Room

INTERNATIONAL ECONOMICS

Chairperson: Rafiq Ahmed
Director General
Centre for South Asia Studies
University of the Punjab
Lahore

1. **The Impact of Uruguay Round on World Economy**

Akhtar Hasan Khan

The National Tariff Commission
Islamabad

DISCUSSANT: Aqdas Ali Kazmi

2. **Impact of Devaluation on Pakistan's External Trade: An Econometric Approach**

M. Aynul Hasan *and* Ashfaq H. Khan
Acadia University Wolfville, N.S. PIDE
Canada Islamabad

DISCUSSANT: Faizullah Khilji

3. **Tariff Equilibrium with Customs Union**

Sübidey Togan

Bilkent University
Ankara
Turkey

DISCUSSANT: Akhtar Hasan Khan

GENERAL DISCUSSION

April 4, 1994

9:00 a.m. to 11:00 a.m.

Hina Room

April 4, 1994

9:00 a.m. to 11:00 a.m.

Crystal Ball Room—B

11:00 a.m. to 11:30 a.m.

TEA BREAK

HUMAN RESOURCE DEVELOPMENT

Chairperson: **Muhammad Afzal**
Formerly Federal Minister for Education
Islamabad

1. **Why Children Do Not Go to School in Pakistan—Some Estimates and a Theoretical Framework**
Moazam Mahmood, Muhammad Tariq Khan Javaid *and* Ajmal Baig

PIDE
Islamabad

DISCUSSANT: **Shaheen Rafi Khan**

2. **A Micro Analysis of Urban Child Labour: Some Determinants of the Work and Its Conditions**

Shahnaz Hamid
PIDE
Islamabad

DISCUSSANT: **Khalida Ahmed**

3. **The Appropriateness of a Community-based Programme: A Case Study of the AKRSP in Two Villages of Gilgit District**
Durr-e-Nayab *and* Sabiha Ibrahim

PIDE
Islamabad

DISCUSSANT: **Adam Nayyer**

GENERAL DISCUSSION

SIXTH PLENARY SESSION

April 4, 1994

11:30 a.m. to 1:00 p.m.

Crystal Ball Room—A

DISTINGUISHED LECTURE

Chairperson: Per Pinstrup-Andersen
Director General
International Food Policy Research Institute
Washington, D.C.
USA

**The Structural Adjustment Process and Agricultural Change
in Pakistan in the 1980s and 1990s**

Mahmood Hasan Khan

Professor
Department of Economics
Simon Fraser University
Burnaby, B.C.
Canada

DISCUSSANTS: M. Ghaffar Chaudhry
Moazam Mahmood

GENERAL DISCUSSION

1:00 p.m. to 2:00 p.m.

LUNCH
(Hosted by the National Development Finance Corporation).

Fourth Regular Session

April 4, 1994

2:00 p.m. to 4:00 p.m.

*Crystal Ball Room—A***ISLAMIC ECONOMICS**

Chairperson: H. M. Jaffery
 Director
 Area Study Centre
 University of Karachi
 Karachi

✓
 1. **A Comprehensive Macro-economic Income Determination Model for an Islamic Economy**

Muhammad Hussain
 International Islamic University
 Islamabad

✓
 DISCUSSANT: Muhammad Anwar

2. **A Comparative Study of Insurance and *Takafol***

Muhammad Anwar
 International Islamic University
 Selangor
 Malaysia

DISCUSSANT: Nadeem Inayat

✓
 3. **Economic Injunctions of the Holy Quran**

Nuzhat Iqbal
 International Islamic University
 Islamabad

DISCUSSANT: Mohammad Ramzan Akhtar

GENERAL DISCUSSION

April 4, 1994

2:00 p.m. to 4:00 p.m.

Margalla Room

EMPLOYMENT ISSUES ✓

Chairperson: Hans-Joachim Esderts
Resident Representative
Friedrich Ebert Stiftung
Islamabad

1. **Re-absorption of Returning Workers from the Gulf: The Asian Experience**

Shahnaz Kazi
PIDE
Islamabad

✓ DISCUSSANT: Farooq-i-Azam

2. **The Significant Variables of Full Employment and Their Explanatory Values**

Israrul Haque
Formerly Director
Pakistan Manpower Institute
Islamabad

✓ DISCUSSANT: M. A. Hussein Mullick

3. **Developing Labour Market Information System for the Informal Sector in Pakistan**

Sabur Ghayur
Friedrich Ebert Stiftung
Islamabad

DISCUSSANT: Israrul Haque

GENERAL DISCUSSION

April 4, 1994

2:00 p.m. to 4:00 p.m.

Hina Room

FISCAL AND MONETARY ISSUES—III

Chairperson: M. M. Malik
 Chief Executive and Secretary
 The Institute of Bankers in Pakistan
 Karachi

1. **Further Tests of the Rational Expectations/Permanent Income Hypothesis: Evidence from Pakistan**

Ahmed M. Khalid
 National University of Singapore
 Singapore

DISCUSSANT: Usman A. Afridi

2. **Private Consumption, Government Spending, and Debt-neutrality: Resolving the Kormendi-Feldstein-Modigliani Controversy**

Aqdas Ali Kazmi
 Ministry of Commerce
 Islamabad

DISCUSSANT: Ahmad Masood Khalid

3. **Estimating the Quantitative Importance of Various Sources of Macro-economic Variability**

Rizwan Tahir
 International Islamic University
 Islamabad

DISCUSSANT: Ather Maqsood Ahmed

GENERAL DISCUSSION

April 4, 1994

2:00 p.m. to 4:00 p.m.

Crystal Ball Room—B

DEMOGRAPHIC ANALYSIS—II

Chairperson: Nesim Tumkaya
Country Director
UNFPA
Islamabad

✓
1. Factors Affecting Fertility in Pakistan

Abdul Hakim
National Institute of Population Studies
Islamabad

✓
DISCUSSANT: Naushin Mahmood

2. Costing of Family Planning Programme in Pakistan

Khaleda Manzoor
National Institute of Population Studies
Islamabad

✓
DISCUSSANT: Jamila Naeem

3. Proximate Determinants of Fertility in Pakistan

Azra Parveen
National Institute of Population Studies
Islamabad

DISCUSSANT: S. Mubashir Ali

GENERAL DISCUSSION

APRIL 5, 1994

Fifth Regular Session

ISSUES IN INDUSTRIAL SECTOR

9:00 a.m. to 11:00 a.m.

Crystal Ball Room—A

Chairperson: S. M. Naseem
Formerly Chief
Development Policy Division
ESCAP
Bangkok
Thailand

1. Structure of Large Scale Manufacturing Industries

Shahnaz Rauf
Federal Government College for Women, F-7/2
Islamabad

DISCUSSANT: Sabur Ghayur

2. Wages Versus Fringe Benefits in the Large-scale Manufacturing Sector of Pakistan

Zafar Mahmood *and* Muhammad Ali Qasim
PIDE
Islamabad

DISCUSSANT: Eshya Mujahid Mukhtar

3. Distributional Impact of Public Enterprise Labour Policies in Pakistan

Zareen Fatima Naqvi
Lahore University of Management Sciences
Lahore

DISCUSSANT: Zafar Mahmood

GENERAL DISCUSSION

April 5, 1994

9:00 a.m. to 11:00 a.m.

Margall Room

✓ FINANCIAL MARKETS IN PAKISTAN

Chairperson: John W. Mellor
President
John Mellor Associates, Inc.
Washington, D.C.
USA

✓ 1. **Nonlinear Dynamics and Chaos: Application to Financial Markets in Pakistan**

Nasir M. Khilji
Assumption College
Worcester, Mass.
USA

✓ DISCUSSANT: M. Aynul Hasan

2. **Intersectoral Financial Transactions in Pakistan**

Khwaja Sarmad *and* Riaz Mahmood
PIDE
Islamabad

DISCUSSANT: Shamim Ahmad Khan

GENERAL DISCUSSION

April 5, 1994

9:00 a.m. to 11:00 a.m.

Hina Room

AGRICULTURAL DEVELOPMENT—III

✓ *Chairperson:* Mian M. Nazeer
Chairman
Development Research Group
Peshawar

1. **Supply Response in Pakistan with "Endogenous" Technology**
Ather Maqsood Ahmed *and* Rizwana Siddiqui

PIDE
Islamabad

✓ DISCUSSANT: Amir Mahmood

2. **Regional Agricultural Underdevelopment, Green Revolution,
and Future Prospects: A Case Study of Pakistan**

Mohammad Aslam
Quaid-i-Azam University
Islamabad

DISCUSSANT: M. Ghaffar Chaudhry

GENERAL DISCUSSION

April 5, 1994

9:00 a.m. to 11:00 a.m.

Crystal Ball Room—B

11:00 a.m. to 11:30 a.m.

TEA BREAK

FISCAL AND MONETARY ISSUES—IV

Chairperson: H. U. Beg
Executive Director
GIK Institute of Science and Technology
Topi, Swabi

1. **The Determinants of Tax Buoyancy: An Experience from Developing Countries**

Qazi Masood Ahmed
Applied Economics Research Centre
Karachi

DISCUSSANT: Ashfaq H. Khan

2. **Framework for Deriving Real Exchange Rates**

Usman A. Afridi *and* Rehana Siddiqui
PIDE
Islamabad

DISCUSSANT: Syed Zahid Ali

3. **Fiscal Effects of Monetary Seigniorage: A Case Study of Pakistan**

Kalbe Abbas *and* Tariq Mahmood
PIDE
Islamabad

DISCUSSANT: Shahnaz Rauf

GENERAL DISCUSSION

SEVENTH PLENARY SESSION

April 5, 1994

DISTINGUISHED LECTURE

11:30 a.m. to 1:00 p.m.

Crystal Ball Room—A

Chairperson: Hasan Zaheer
 Chairman
 Pay and Pension Committee
 Ministry of Finance
 Islamabad

Democracy, Governance and Civil Society in South Asia**Gowher Rizvi**

Fellow in International Relations
 Nuffield College
 Oxford University
 Oxford
 UK

DISCUSSANTS: Muhammad Waseem
 Shireen Mazari

GENERAL DISCUSSION

1:00 p.m. to 2:00 p.m.

LUNCH

CLOSING SESSION

April 5, 1994

THE QUAID-I-AZAM LECTURE ✓

2:00 p.m. to 3:30 p.m.

Crystal Ball Room—A

Chairperson: Saeed Ahmad Qureshi
Deputy Chairman
The Planning Commission
Islamabad

Markets, Technological Change and Economic Growth**Richard G. Lipsey**

Director

Economic Growth and Policy Programme/CIAR

Simon Fraser University at Harbour Centre

Vancouver, B. C.

Canada

and

Alean Fellow of the Canadian Institute for Advanced Research

DISCUSSANT: Ian M. D. Little
John W. Mellor

GENERAL DISCUSSION

3:30 p.m. to 4:30 p.m.

BUSINESS SESSION

**PAKISTAN SOCIETY OF
DEVELOPMENT ECONOMISTS**

The Pakistan Society of Development Economists (PSDE) is an autonomous, non-profit, professional body based at the Pakistan Institute of Development Economics (PIDE), Islamabad. The Society provides a forum and a platform to academics and policy-makers for an exchange of ideas on the pressing economic and social problems facing Pakistan. The Society organises conferences and seminars on topical themes in development economics to promote a better understanding of the mystique of economic development. It also arranges lectures by social scientists of international repute. The Society also confers awards on scholars who make seminal contributions to the field. The membership of the Society is restricted to individuals working in the general area of development economics and related disciplines. The Society is registered under the Societies Registration Act, 1860.

President

Syed Nawab Haider Naqvi

Secretary

Shamim A. Sahibzada

Treasurer

Abdul Hameed

Protocol Officer

Syed Shamim Haider Zaidi

Secretariat:

Pakistan Institute of Development Economics,
P.O. Box No.1091, Islamabad, Pakistan.

Telephone: 211857; Telex: 5602 PIDE PK

Fax: 92-51-210886

Cable: PIDE, Islamabad, Pakistan.

Address during the Tenth A. G. M.

(2-5 April, 1994):

C/o Marriott, Islamabad.

Telephones: 826121-35; Fax: 820648 & 822174.