

PAKISTAN SOCIETY OF DEVELOPMENT ECONOMISTS

**PROGRAMME**  
**OF**  
**THE 13TH ANNUAL GENERAL MEETING AND CONFERENCE**

**December 15th–17th, 1997**



*Theme:* PAKISTAN AT 50: THE DEVELOPMENT EXPERIENCE

*Venue:* Marriott, Islamabad

**THE** purpose of the Annual General Meeting and Conference of the Pakistan Society of Development Economists (PSDE) is to provide a forum where leading professional economists and policy-makers can exchange ideas on the vital economic and social issues facing Pakistan. With the passage of time, the philosophy of development has undergone a profound change. There is now, as never before, an increasing awareness of the complexities involved in the development process which has engendered a greater sense of realism.

In Pakistan's development experience, a number of problems typically confronting developing countries in their progress towards a self-reliant economy have been tackled. These problems are complex and multidimensional in nature. High rates of population growth, uneven distribution of income, low literacy rates, poor health facilities, relatively low saving rates, large internal and external deficits, and inadequate physical infrastructure for energy generation and communications threaten to nullify the modest economic gains made here, as in many other developing countries. Since its inception in 1947, the economic development in Pakistan has been quite lopsided. During the last 50 years many cataclysmic events have rocked the economy. Yet Pakistan's economy has grown more rapidly than the economies of its South Asian neighbours.

The Annual General Meeting and Conference of the Society is also an occasion for stock-taking of the work done on various socio-economic problems of Pakistan at PIDE and elsewhere, as well as for suggesting new initiatives for further research. These Meetings provide for the much-needed communication amongst the economics profession, policy-makers, and various schools of interested observers of the ongoing debate.

As part of the Golden Jubilee Celebrations of Pakistan, the Thirteenth Annual General Meeting and Conference of the Society, being held on December 15-17, 1997, has been devoted to Pakistan's development experience over the last 50 years. The major topics to be covered include: fiscal federalism, agriculture and rural development, human resource development, governance and civil society, issues in economic growth, rural development and poverty alleviation, financial sector reforms and growth, population and development, resource mobilisation and development, globalisation and industrial growth, foreign capital inflow and growth, migration, and health issues. A highlight of this year's Conference is the Inaugural Address by Senator Sartaj Aziz, Federal Minister of Finance, Economic Affairs, and Planning. The Keynote Address by Dr Nafis Sadik, Executive Director of the United Nations Population Fund, will focus on social change. The Quaid-i-Azam Memorial Lecture, being delivered by Professor Gustav Ranis of Yale University, will deal with human development issues and economic growth. The Iqbal Memorial Lecture, by Professor M. Ali Khan of The Johns Hopkins University, will address the issues of population, education, and environment. Other papers, in the Distinguished Lectures series, are "Learning from the Past: A Fifty-Year Perspective of Pakistan's Development" by Dr Parvez Hasan; "The Effects of the Foreign Direct Investment Liberalisation on Pakistan" by Professor Stephen Guisinger; "Agricultural 'Crises' in Pakistan: Some Explanations and Policy Options" by Professor Mahmood Hasan Khan; and "Pakistan's Managerial Dilemmas" by Professor Hilton L. Root. A key feature of this year's Conference is the discussion on the future direction of economic policy-making in Pakistan based on 50 years of development experience. Other prominent speakers include: Dr Mahbubul Haq, Dr Hafiz A. Pasha, Mr Saeed Ahmed Qureshi, and Dr Sarfraz K. Qureshi.

**DECEMBER 15, 1997**

INAUGURAL SESSION

*Crystal Ball Room*

09:30 a.m.–11:00 a.m.

*Chairperson:*

Sartaj Aziz,

Federal Minister of Finance, Economic Affairs, and Planning.

1. *Recitation from the Holy Quran:*  
Qari Najam Mustafa Mehmood.
2. *Opening Remarks:*  
**“Pakistan’s Development: Successes, Failures and Future Tasks”.**  
Sarfraz K. Qureshi,  
President, PSDE.
3. *Keynote Address:*  
**“Social Change—The Essence of Development”.**  
Nafis Sadik,  
Executive Director,  
United Nations Population Fund, New York.
4. *Inaugural Address:*  
Sartaj Aziz,  
Federal Minister of Finance, Economic Affairs, and Planning.

11:00 a.m.–11:30 a.m.

Refreshments.

## FIRST PLENARY SESSION

December 15, 1997  
11:30 a.m.-1:00 p.m.

*Crystal Ball Room-A* ✓

## DISTINGUISHED LECTURE

*Chairperson:* Sartaj Aziz,  
Federal Minister of Finance, Economic Affairs, and Planning.

*Topic:* **Learning from the Past: A Fifty-year Perspective of Pakistan's Development.**  
Parvez Hasan,  
Formerly of The World Bank,  
Washington, D. C.

**DISCUSSANTS:** S. M. Naseem,  
Member, Board of Governors, PIDE, Islamabad.

A. R. Kemal,  
The Planning Commission,  
Islamabad.

## GENERAL DISCUSSION

1:00 p.m.-2:00 p.m. LUNCH.



## FIRST REGULAR SESSION

December 15, 1997  
02:00 p.m.–3:30 p.m.

*Crystal Ball Room–A*

## FISCAL FEDERALISM

*Chairperson:* Aftab Ahmed Khan,  
Formerly Secretary,  
Government of Pakistan,  
Islamabad.

- ✓
- Pakistan in the Millennium: Federalism Reform Imperatives, Restructuring Principles, and Lessons.**  
Anwar Shah,  
The World Bank, Washington, D. C.

DISCUSSANT: A. F. Aisha Ghous,  
Social Policy Development Centre,  
Karachi.

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- Tax Concessions and Investment Behaviour.**  
Qazi Masood Ahmed *and*  
S. Moquet Ehsan,  
Applied Economics Research Centre,  
Karachi.

DISCUSSANT: Aqdas Ali Kazmi,  
The Planning Commission,  
Islamabad.

*Crystal Ball Room–B*

## AGRICULTURE AND RURAL DEVELOPMENT

*Chairperson:* Zafar Altaf,  
Pakistan Agriculture Research Council,  
Islamabad.

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- Future of Irrigation and Drainage in Pakistan.**  
Rashid Faruqee,  
The World Bank,  
Dhaka, Bangladesh.

DISCUSSANT: Zakir Hussain Rana,  
Ministry of Food and  
Agriculture, Islamabad.

- ✓
- Pakistan's Agricultural Development since Independence.**  
M. Ghaffar Chaudhry,  
PIDE, Islamabad.

DISCUSSANT: Rashid Faruqee,  
The World Bank,  
Dhaka, Bangladesh.

- ✓
- The Distribution of New Wheat Varieties in Pakistan Punjab: The Role and Functioning of the Institutions.**  
Marie-José W. Smits,  
Centre for World Food Studies,  
Amsterdam, The Netherlands.

DISCUSSANT: M. Ghaffar Chaudhry,  
PIDE, Islamabad.

*Margalla Room*

## HUMAN RESOURCE DEVELOPMENT

*Chairperson:* Muzaffar M. Qureshi,  
Ministry of Women Development,  
Social Welfare, and Special Education.

- ✓
- Education in Pakistan: Fifty Years of Neglect.**  
Akhtar Hasan Khan,  
Formerly Secretary,  
Government of Pakistan, Islamabad.

DISCUSSANT: Naushin Mahmood,  
PIDE, Islamabad.

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- Can Cost Effective Reallocation of Inputs Increase the Efficiency of the Public Health System in Pakistan?**  
M. Aynul Hasan,  
Acadia University, Wolfville, Canada,  
Hafiz A. Pasha,  
The Planning Commission, Islamabad; *and*  
Ajaz M. Rasheed,  
Social Policy Development Centre, Karachi.

DISCUSSANT: Nasir M. Khilji,  
US-Saudi Arabian Joint  
Commission, on Economic  
Cooperation, Riyadh.

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- Human Capital Investment in Pakistan: Implications of Micro Evidence from Rural Areas.**  
Yasu Sawada,  
Stanford University, USA.

DISCUSSANT: Abid A. Burki,  
Quaid-i-Azam University,  
Islamabad.

3:30 p.m. – 4:00 p.m. TEA.

## SECOND PLENARY SESSION

December 15, 1997  
4:00 p.m.–5:30 p.m.

*Crystal Ball Room–A*

**THE IQBAL MEMORIAL LECTURE**

*Chairperson:* Syed Nawab Haider Naqvi,  
Formerly Director, PIDE, Islamabad.

*Co-chairperson:* Azizur Rehman Khan,  
University of California,  
Riverside, USA.

*Topic:* **Social Policy—Population, Education, and Environment.**  
M. Ali Khan,  
The Johns Hopkins University,  
Baltimore, USA.

DISCUSSANTS: S. I. Cohen,  
Erasmus University,  
Rotterdam, The Netherlands.

M. Aynul Hasan,  
Acadia University,  
Wolfville, Canada.

GENERAL DISCUSSION

**DECEMBER 16, 1997**

S E C O N D R E G U L A R S E S S I O N

December 16, 1997  
9:00 a.m.–10:30 a.m.

*Crystal Ball Room–A*

GOVERNANCE AND CIVIL SOCIETY

*Chairperson:* Saeed Ahmed Qureshi,  
Formerly Deputy Chairman,  
The Planning Commission,  
Islamabad.

**1. Political Development and Conflict Resolution in Pakistan.**

Mohammad Waseem,  
University of Oxford,  
U. K.

DISCUSSANT: Sikandar Hayat,  
Quaid-i-Azam University,  
Islamabad.

**2. The Evolution of Civil Society and Social Transformation in Pakistan.**

Mohammad Qadeer,  
Queen's University,  
Kingston, Canada.

DISCUSSANT: Kaiser Bengali,  
Sustainable Development Policy  
Institute,  
Islamabad.

*Crystal Ball Room–B*

ISSUES IN ECONOMIC GROWTH

*Chairperson:* S.M. Naseem,  
Member, Board of Governors,  
PIDE, Islamabad.

**1. Economic Growth of Rich and Poor Countries: A Social Accounting Matrix Approach.**

S. I. Cohen,  
Erasmus University,  
Rotterdam, The Netherlands.

DISCUSSANT: Zafar Iqbal,  
PIDE, Islamabad.

**2. Military Expenditures and Economic Growth in Pakistan.**

Nasir M. Khilji,  
US-Saudi Arabian Joint Commission on  
Economic Cooperation, Riyadh; and  
Akhtar Mahmood,  
Formerly Secretary,  
Government of Pakistan, Islamabad.

DISCUSSANT: Rehana Siddiqui,  
PIDE, Islamabad.

*Margalla Room*

RURAL DEVELOPMENT AND POVERTY ALLEVIATION

*Chairperson:* A. R. Kemal,  
The Planning Commission,  
Islamabad.

**1. Recent Developments in Bangladesh Rural Economy: Implications for Strategies and Policies for Alleviation of Poverty.**

Mahabub Hossain,  
International Rice Research Institute,  
The Philippines.

DISCUSSANT: Mahmood H. Khan,  
Simon Fraser University,  
Burnaby, Canada.

**2. The Impact of Macro Regimes on Poverty and Inequality.**

Moazam Mahmood,  
PIDE, Islamabad.

DISCUSSANT: Muzaffar Qizalbash,  
Sustainable Development  
Policy Institute,  
Islamabad.

10:30 a.m.–11:00 a.m.      TEA.

## T H I R D P L E N A R Y S E S S I O N

December 16, 1997  
11:00 a.m.-12:30 p.m.

*Crystal Ball Room-A* ✓

## D I S T I N G U I S H E D L E C T U R E

*Chairperson:* Humayun Akhtar,  
Chairman, Board of Investment,  
Islamabad.

*Co-chairperson:* S. I. Cohen,  
Erasmus University,  
Rotterdam, The Netherlands.

*Topic:* **The Effects of the Foreign Direct Investment Liberalisation on Pakistan.**  
Stephen Guisinger,  
University of Texas at Dallas,  
Richardson, Texas,  
USA.

**DISCUSSANTS:** Faizullah Khilji,  
Monopoly Control Authority,  
Islamabad.

Ashfaq H. Khan,  
PIDE, Islamabad.

## G E N E R A L D I S C U S S I O N

12:30 p.m.-1:30 p.m. LUNCH.



## FOURTH PLENARY SESSION

December 16, 1997  
1:30 p.m.–3:00 p.m.

*Crystal Ball Room–A*

## DISTINGUISHED LECTURE

*Chairperson:* Abdus Sattar Laleka,  
Federal Minister of Agriculture and Livestock,  
Islamabad.

*Co-chairperson:* Sabur Ghayur,  
Friedrich Ebert Stiftung,  
Islamabad.

*Topic:* **Agricultural 'Crises' in Pakistan: Some Explanations and Policy Options.**  
Mahmood Hasan Khan,  
Simon Fraser University,  
Burnaby, Canada.

**DISCUSSANTS:** Mahabub Hossain,  
International Rice Research Institute,  
The Philippines.

Abdul Salam,  
Agriculture Prices Commission,  
Islamabad.

## GENERAL DISCUSSION

3:00 p.m.–3:30 p.m. TEA.

## THIRD REGULAR SESSION

December 16, 1997  
3:30 p.m.–5:30 p.m.

*Crystal Ball Room–A*

## FINANCIAL SECTOR REFORMS AND GROWTH

*Chairperson:* Abid Hasan,  
The World Bank,  
Islamabad.

1. **A Functional Approach to the Design of Financial Market Reforms.**

Nadecm-ul-Haq,  
International Monetary Fund,  
Washington, D. C.

DISCUSSANT: Ashfaque H. Khan,  
PIIDE, Islamabad.

2. **Theory and Some Cross-country Evidence on Financial Intermediation and Growth: Implications for Pakistan.**

Tayyeb Shabbir,  
PIIDE, Islamabad.

DISCUSSANT: M. Aynul Hasan,  
Acadia University,  
Wolfville, Canada.

3. **The Pakistani Equity Market in Fifty Years: A Review.**

Fazal Hussain *and* M. Ali Qasim,  
PIIDE, Islamabad.

DISCUSSANT: Syed Salman Ali,  
International Islamic  
University, Islamabad.

*Crystal Ball Room–B*

## POPULATION AND DEVELOPMENT

*Chairperson:* Sultan Hashmi,  
National Institute of Population Studies,  
Islamabad.

1. **Population Planning in Pakistan: Issues in Implementation and Its Impact.**

Naushin Mahmood *and* Syed Mubashir Ali,  
PIIDE, Islamabad.

DISCUSSANT: A. Razzaque Rukanuddin,  
ESCAP, Bangkok.

2. **Reproductive Health and Family Planning: Management Challenges for Pakistan.**

G.Y. Soomro,  
PIIDE, Islamabad.

DISCUSSANT: M. Nasim I. Farooqui,  
National Institute of Population  
Studies, Islamabad.

*Margalla Room*

## RESOURCE MOBILISATION AND DEVELOPMENT

*Chairperson:* Ehsan Rashid,  
Formerly Vice Chancellor,  
University of Karachi,  
Karachi.

1. **Domestic Resource Mobilisation for Development.**

Sarfraz K. Qureshi, Musleh-ud Din,  
Ejaz Ghani *and* Kalbe Abbas,  
PIIDE, Islamabad.

DISCUSSANT: Aliya H. Khan,  
Quaid-i-Azam University,  
Islamabad.

2. **Managerial Aspects of Commercial Banking Development in Pakistan: A Fifty-year Perspective.**

Jalees Ahmed Farooqui,  
United Bank Ltd.,  
Karachi.

DISCUSSANT: Aftab Ahmad Khan,  
Formerly Secretary,  
Government of Pakistan,  
Islamabad.

DECEMBER 17, 1997

FOURTH REGULAR SESSION

December 17, 1997  
9:00 a.m.–10:30 a.m.

*Crystal Ball Room–A*

GLOBALISATION AND INDUSTRIAL  
GROWTH

*Chairperson:* Stephen Guisinger,  
University of Texas at Dallas,  
Richardson, Texas,  
USA.

1. **Globalisation, Liberalisation, and Equitable Growth.**

Azizur Rehman Khan,  
University of California,  
Riverside, USA.

DISCUSSANT: Shamshuddin Tareq,  
International Monetary Fund,  
Islamabad.

2. **Pakistan's Industrialisation Experience and Future Directions.**

A. R. Kemal,  
The Planning Commission,  
Islamabad.

DISCUSSANT: Azizur Rehman Khan,  
University of California,  
Riverside, USA.

*Crystal Ball Room–B*

FOREIGN CAPITAL INFLOW AND GROWTH

*Chairperson:* Fatch M. Chaudhry,  
Formerly Economic Adviser,  
The World Bank,  
Washington, D.C.

1. **Aid, Debt, and Growth in Pakistan.**

Shahrukh Rafi Khan,  
Sustainable Development Policy Institute,  
Islamabad.

DISCUSSANT: Eatzaz Ahmad,  
Quaid-i-Azam University,  
Islamabad.

2. **Foreign Direct Investment in Pakistan.**

Ashfaq H. Khan,  
PIDE, Islamabad.

DISCUSSANT: Faizullah Khilji,  
Monopoly Control Authority,  
Islamabad.

*Margalla Room*

POPULATION AND MIGRATION ISSUES

*Chairperson:* Akhtar Hasan Khan,  
Formerly Secretary,  
Government of Pakistan,  
Islamabad.

1. **Dynamics of Population Mobility in and Outside Pakistan.**

G. M. Arif and M. Irfan  
PIDE, Islamabad.

DISCUSSANT: S. I. Cohen,  
Erasmus University,  
Rotterdam,  
The Netherlands.

2. **Revisiting Pakistan: The Six Demographic Questions *That Will Not Go Away.***

Karol J. Krötke,  
University of Alberta,  
Edmonton, Canada.

DISCUSSANT: M. Afzal,  
Formerly of PIDE,  
Islamabad.

10:30 a.m.–11:00 a.m. TEA.

## FIFTH PLENARY SESSION

December 17, 1997  
11:00 a.m.-12:30 p.m.

*Crystal Ball Room-A*

## DISTINGUISHED LECTURE

*Chairperson:* Ahsan Iqbal,  
Chief Coordinator/Minister of State, Prime Minister's 2010 Programme,  
Islamabad.

*Co-chairperson:* Tariq Siddiqui,  
Vice Chancellor,  
Quaid-i-Azam University,  
Islamabad.

*Topic:* **Pakistan's Managerial Dilemmas.**  
Hilton L. Root,  
Hoover Institution,  
Stanford University, USA.

DISCUSSANTS: Mohammd Waseem,  
University of Oxford,  
U. K.

Eric Jenson,  
The Asia Foundation,  
Islamabad.

## GENERAL DISCUSSION

12:30 p.m.-1:30 p.m. LUNCH.



## SIXTH PLENARY SESSION

December 17, 1997  
1:30 p.m.–3:00 p.m.

*Crystal Ball Room–A*

**THE QAID-I-AZAM MEMORIAL LECTURE**

*Chairperson:* Hafiz A. Pasha,  
Deputy Chairman,  
The Planning Commission,  
Islamabad.

*Co-chairperson:* Ehsan Rashid,  
Formerly Vice Chancellor,  
University of Karachi,  
Karachi.

*Topic:* **Growth and Human Development.**  
Gustav Ranis,  
Yale University,  
New Haven, USA.

**DISCUSSANTS:** M. Ali Khan,  
The Johns Hopkins University,  
Baltimore, USA.

Azizur Rehman Khan,  
University of California,  
Riverside, USA.

## GENERAL DISCUSSION

3:00 p.m.–3:30 p.m. TEA.

## F O R U M

December 17, 1997  
3:30 p.m. – 5:30 p.m.

*Crystal Ball Room-A*

## PROSPECTS FOR THE FUTURE

- Chairperson:* Mahbubul Haq,  
President,  
Human Development Centre,  
Islamabad.
- Co-chairperson:* M. Rashid,  
Formerly Education Secretary, Punjab,  
Lahore.
- Main Speaker:* Sartaj Aziz,  
Federal Minister of Finance, Economic Affairs, and Planning,  
Islamabad.
- Panellists:* 1. Hafiz A. Pasha,  
Deputy Chairman, The Planning Commission,  
Islamabad.
2. Gustav Ranis,  
Professor,  
Yale University,  
New Haven, USA.
3. Saeed Ahmed Qureshi,  
Formerly Deputy Chairman,  
The Planning Commission,  
Islamabad.
4. Sarfraz K. Qureshi,  
Director,  
PIDE, Islamabad.

## GENERAL DISCUSSION

**The 13th AGM and Conference Supervisory Committee:**

Dr M. Ghaffar Chaudhry

Dr M. Irfan

Ms Shamim A. Sahibzada

Dr Ashfaq H. Khan

Prof. Aurangzeb A. Hashmi

Mr Abdul Hameed

Dr Ather Maqsood Ahmed

Dr Zafar Iqbal

and Chairpersons of other relevant committees.

The 13th AGM and Conference of the PSDE has been co-hosted by:

Pakistan Institute of Development Economics, Islamabad.

The World Bank, Islamabad.

Lever Brothers Pakistan Limited.

Overseas Investors Chamber of Commerce & Industry, Karachi.

Friedrich Ebert Stiftung, Islamabad.

National Bank of Pakistan.

## PAKISTAN SOCIETY OF DEVELOPMENT ECONOMISTS

The Pakistan Society of Development Economists (PSDE) is an autonomous, non-profit professional organisation based at the Pakistan Institute of Development Economics (PIDE). Registered with the Government of Pakistan under the Societies Registration Act of 1860, it draws a wide membership comprised of both individuals and institutions involved in economics research and the study of related areas. The Society has been chartered to function as a forum for the exchange of ideas between academics and policy-makers on social and economic subjects, and specially development issues concerning Pakistan. It organises conferences and seminars on economics and other social science topics to promote a better understanding of the nature and processes of development. The Society also confers awards on scholars who make important contributions to its main fields of interest.

### **President**

Sarfraz Khan Qureshi

### **Secretary**

Ashfaque H. Khan

### **Treasurer**

Abdul Hameed

### **Secretariat**

Pakistan Institute of Development Economics,  
Quaid-i-Azam University Campus,  
Islamabad, Pakistan.

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### **Address during the 13th AGM and Conference:**

(15–17 December, 1997)

C/o Marriott, Islamabad.

*Telephone:* 826121.