

PAKISTAN SOCIETY OF DEVELOPMENT ECONOMISTS

PROGRAMME

OF

THE SECOND ANNUAL GENERAL MEETING

May 12 - 14, 1985

Theme : ECONOMIC DEVELOPMENT AND SOCIAL CHANGE
IN PAKISTAN : PROBLEMS AND PROSPECTS



Venue : Holiday Inn, Islamabad

The purpose of the meeting is to provide a forum where leading professional economists and policy-makers can exchange ideas on the vital economic problems facing Pakistan. With the passage of time, the philosophy behind the process of development has undergone a profound change. There is now, as never before, an increasing awareness of the complexities involved in the development process which has engendered both pessimism and a greater sense of realism.

The development experience of Pakistan provides ample evidence of the difficulties involved in the efforts to extricate developing societies from the quagmire of poverty and economic deprivation. Here we see the perennial trade-off between growth and equity, the interminable debate about the relative strengths of the invisible hand of the market and the visible hand of the State, the dangers posed by uncontrolled population growth, the consequences of following an inefficient, inward-looking industrialization policy and the counter-productive nature of accelerated industrialization at the expense of agricultural growth.

The Annual General Meeting of the Society is the occasion for stock-taking of the work done on these problems at the PIDE and elsewhere and to suggest new initiatives for further research. These meetings provide a medium of communication between the high priests of the economics profession, the lay policy-makers and the interested observers of this debate.

The Second Annual General Meeting is being held from May 12 to May 14, 1985, and the major topics for discussion are the following; formal demography, problems and prospects in agricultural development, monetary and fiscal policy issues, quantitative economics, human capital and income distribution, trade, industry, and development.

12TH MAY, 1985

9:00 a.m. to 11:30 a.m.

Inaugural Session

Room 1 Chairperson :

Dr Mahbub ul Haq
Patron-in-Chief, PSDE, and Federal Minister
of Finance and Planning, Government of Pakistan

1. Report on the Activities of the Society – by
Dr Sarfraz Khan Qureshi
Secretary, PSDE
2. Presidential Address by **Prof. Syed Nawab Haider Naqvi**
President, PSDE and Director, PIDE

“The Importance of Being Defunct”

10:30 a.m. to 10:45 a.m.

TEA BREAK

3. Inaugural Address by **Dr Mahbub ul Haq**

12.00 Noon to 1:30 p.m.

First Regular Session

Room 1

THEORY OF HUMAN CAPITAL, INCOME DISTRIBUTION AND DEVELOPMENT

Chairperson : **Prof. M. Ali Khan**
University of Illinois,
USA

1. “Changes in Poverty and Income Inequality in Pakistan during the 1970s” – by
Hans de Kruijk and Myrna van Leeuwen
Erasmus University Rotterdam,
Netherlands

DISCUSSANT : **Dr A. R. Kemal**
Joint Economic Adviser,
Finance Division,
Islamabad

2. "Real Wages in Pakistan: Structure and Trends 1970-84" – by
Dr Muhammad Irfan and **Dr Meekal Aziz Ahmad**
 Chief of Research, Chief, Planning & Development
 PIDE Division, Islamabad

DISCUSSANT: **Professor M. Faheem Khan**
 International Institute of Islamic Economics,
 Islamic University
 Islamabad

Room 2 TRADE AND DEVELOPMENT

Chairperson: **Prof. Suleiman I. Cohen**
 Netherlands School of Economics,
 Netherlands

1. "On Tariffs and Optimal Taxation Policy in Developing Countries"
 – by
Prof. Gunnar Fløystad
 Institute of Economics,
 The Norwegian School of Economics & Business Administration,
 Norway

DISCUSSANT: **Mr Mohsin S. Khan**
 Adviser, Research Department,
 International Monetary Fund,
 USA

2. "Price and Income Elasticities of Consumer Goods Imports of
 Pakistan" – by
Dr Khwaja Sarmad and **Mr Riaz Mahmood**
 Senior Research Economist, Staff Economist,
 PIDE PIDE

DISCUSSANT: **Dr Aftab Ali Syed**
 Senior Analyst,
 Statistics Canada,
 Canada

2:00 p.m. to 3:00 p.m. LUNCH BREAK

5:30 p.m. to 7:00 p.m. Second Session

Room 1 INVITED LECTURE

Chairperson: Mr Syed Fakhar Imam
Speaker,
National Assembly of Pakistan

“Economics of Agricultural Transformation in Pakistan: A Perspective on Public Policy and Research” – by
Prof. Mahmood Hasan Khan
Simon Fraser University,
Canada

GENERAL DISCUSSION

13TH MAY, 1985

8:00 a.m. to 10:00 a.m. First Session

Room 1 MONETARY AND FISCAL POLICY ISSUES

Chairperson: Prof. M. Rashid
Lahore

1. “Interest Rate Determination in Developing Countries: A Conceptual Framework” – by
Mr Mohsin S. Khan and Mr Sebastian Edward
Adviser, Research Department, International Monetary Fund, Washington, D.C., USA
University of California at Los Angeles, Calif., USA

DISCUSSANT: Prof. Ake G. Blomqvist
University of Western Ontario,
Canada

2. "Who Bears the Burden of Federal Taxes in Pakistan?" – by
Dr Muhammad Hussain Malik and Mr Najam-us-Saqib
 Research Economists, PIDE

DISCUSSANT: **Dr Shaukat Ali**
 Deputy Economic Adviser,
 Finance Division, Islamabad

3. "The Fiscal Policy Options and Growth Prospects of Pakistan"
 – by
Mr Aqdas Ali Kazmi
 Deputy Chief,
 Planning and Development Division, Islamabad

DISCUSSANT: **Dr Muhammad Khan Niazi**
 Assistant Chief,
 Planning & Development Division, Islamabad.

Room 2 ISSUES IN AGRICULTURAL DEVELOPMENT – I

Chairperson: **Prof. Mian M. Nazeer**
 Director,
 Centre for Applied Economic Studies,
 University of Peshawar,
 Peshawar

1. "On the Optimum Size of a Buffer Stock – the Case of Wheat in
 Pakistan" – by
Prof. Peter A. Cornelisse and Bart Kuijpers
 Erasmus University Rotterdam,
 Netherlands

DISCUSSANT: **Prof. Mahmood Hasan Khan**
 Simon Fraser University,
 Canada

2. "Size-Productivity Relations in Pakistan's Agriculture in the Seventies" – by
Dr. M. Ghaffar Chaudhry Chief of Research, PIDE
Mr. Manzoor A. Gill Associate Staff Economist, PIDE
and
Mr. G. Mustafa Chaudhry Technical Assistant, PIDE

DISCUSSANT: **Dr. Mian M. Aslam**
 Member,
 Social Sciences Division,
 Pakistan Agricultural Research Council,
 Islamabad

Room 3 ISSUES IN FORMAL DEMOGRAPHY

Chairperson: **Prof. Karol J. Krotki**
 University of Alberta,
 Canada

1. "Literacy Transition and Female Nuptiality: Implications for Fertility in Pakistan" – by
Mrs. Naushin Mahmood *and* **Miss Zubeda Khan**
 Research Demographers, PIDE

DISCUSSANT: **Dr. Akhtar Hasan Khan**
 Additional Secretary,
 Ministry of Production,
 Islamabad

2. "Fertility Preferences and Contraceptive Use in Pakistan" – by
Mr. Ghulam Yasin Soomro *and* **Mr. M. Nasim Iqbal Farooqui**
 Research Demographers, PIDE

DISCUSSANT: **Mr Khalil A. Siddiqui**
 Director General,
 Monitoring and Statistics,
 Population Welfare Division,
 Islamabad

3. "Social Structure of Pakistan: An Attempt towards Developing Some Concepts" – by
Dr Sabeeha Hafeez
 Director of Research,
 Women's Division,
 Islamabad

DISCUSSANT: **Dr Doris Nayyar**
 Quaid-i-Azam University,
 Islamabad

10.00 a.m. to 10:15 a.m. TEA BREAK

10:30 a.m. to 12:30 p.m. Second Session

Room 1 ISSUES IN AGRICULTURAL DEVELOPMENT –II

Chairperson: **Prof. Mahmood Hasan Khan**
 Simon Fraser University,
 Canada

1. "Domestic Terms of Trade and Public Policy for Agriculture in Pakistan" – by
Dr Sarfraz Khan Qureshi
 Chief of Research, PIDE

DISCUSSANT: **Dr Abdul Salam**
 Divisional Chief,
 Agricultural Prices Commission,
 Islamabad

2. "The Structure of Rural Income in Pakistan: Some Preliminary Estimates" – by
Dr Faiz Mohammad *and* **Mr Ghulam Badar**
 Research Economist, Associate Staff Economist,
 PIDE PIDE

DISCUSSANT: **Dr Syed Akmal Hussain**
 Lahore

Room 2 QUANTITATIVE ECONOMICS – I

Chairperson: **Mr Mohsin S. Khan**
 Adviser, Research Department,
 International Monetary Fund,
 Washington, D.C., USA

1. "Analysis of the Inter-Industry Relations in Pakistan for 1975–76"
 – by
Dr Aftab Ali Syed
 Senior Analyst,
 Statistics Canada,
 Canada

DISCUSSANT : **Dr Ghulam Rasul**
 Joint Chief Economist,
 Planning & Development Division,
 Islamabad

2. "A Simple Inter-Industry Model: With an Application to the Sixth Five-Year Plan" – by
Mr Ivo C. Havinga *and* **Mr Muhammad Saleem**
 Economist, Staff Economist,
 Erasmus University Rotterdam, PIDE
 Netherlands

DISCUSSANT: **Dr Ghulam Rasul**
 Joint Chief Economist,
 Planning & Development Division,
 Islamabad

Room 3 QUANTITATIVE ECONOMICS – II

Chairperson: **Prof. Ake G. Blomqvist**
 University of Western Ontario,
 Canada

1. “Energy Policy : An Optimal Allocation Approach” – by
Dr Tariq Riaz
 University of Wisconsin – Whitewater,
 USA

DISCUSSANT: **Dr Asghar Qadir**
 Quaid-i-Azam University,
 Islamabad

2. “The Labour Force Matrix of Pakistan; Selected Applications”
 – by
Prof. Suleiman I. Cohen
 Netherlands School of Economics,
 Netherlands

DISCUSSANT: **Dr Muhammad Irfan**
 Chief of Research, PIDE

1:00 p.m. to 2:00 p.m.

LUNCH BREAK

2:30 p.m. to 4:00 p.m.

Third Session

Room 1 INDUSTRY AND DEVELOPMENT

Chairperson: **Prof. Rafiq Ahmed**
 Vice-Chancellor,
 Punjab University,
 Lahore

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“Dynamics of Change in Pakistan’s Large Scale Manufacturing Sector” – by

Mr Usman Afridi

Research Economist, PIDE

DISCUSSANT: **Dr Meekal Aziz Ahmad**

Chief,

Planning & Development Division, Islamabad

“Project Appraisal in Pakistan: A Review ” – by

Miss Shamim A. Sahibzada and Mir Annice Mahmood

Chief,

Research Economist,

Project Evaluation Division,

PIDE

PIDE

DISCUSSANT: **Mr Muzaffar Mahmood Qureshi**

Chief Executive,

Regional Development Finance Corporation

Islamabad

“Performance under Private and Public Ownership: An Industry Study from Pakistan”. – by

Mr A. Hafeez Shaikh

Senior Research Economist,

Applied Economics Research Centre,

University of Karachi

DISCUSSANT: **Dr Khwaja Sarmad**

Senior Research Economist,

PIDE

Room 2 ISSUES IN ECONOMIC DEMOGRAPHY

Chairperson: **Prof. Peter A. Cornelisse**
Erasmus University Rotterdam,
Netherlands

1. "International Migration of Educated Manpower and Social Rates of Return to Education in LDCs" – by
Prof. Ake G. Blomqvist
University of Western Ontario,
Canada

DISCUSSANT: **Prof. M. Ali Khan**
University of Illinois,
Urbana - Champagne, Ill., USA

2. "Differences in Household Characteristics by Income Distribution in Pakistan" – by
Dr Shahnaz Kazi *and* **Dr Zeba A. Sathar**
Research Economist, PIDE Research Demographer, PIDE

DISCUSSANT: **Prof. Karol J. Krotki**
University of Alberta,
Canada

3. "Family Background and Other Determinants of Earnings, and Rates of Returns to Education in Pakistan" – by
Dr Shah Rukh Rafi Khan *and* **Dr Muhammad Irfan**
Research Economist, PIDE Chief of Research, PIDE

DISCUSSANT: **Prof. Suleiman I. Cohen**
Netherlands School of Economics,
Netherlands

5: 00 p.m. to 5:30 p.m.

TEA BREAK

5:30 p.m. to 7:00 p.m.

Fourth Session

Room 1 INVITED LECTURE

Chairperson : **Mrs Syeda Abida Hussain**
Member,
National Assembly of Pakistan

“Reported Masculinity Ratio in Pakistan: A Triumph of Anthropology
and Economics Over Biology” – by
Prof. Karol J. Krotki
University of Alberta,
Canada

GENERAL DISCUSSION

14TH MAY 1985

Concluding and Business Sessions

8:30 a.m. to 10:30 a.m.

Concluding Session

Room 1 THE QAUID-I-AZAM LECTURE

Chairperson: **Prof. Syed Nawab Haider Naqvi**
President, PSDE,

“On Some Neglected Topics in Development Economics” – by
Prof. M. Ali Khan
University of Illinois,
Urbana-Champaign, Ill., USA

GENERAL DISCUSSION

10:30 a.m. to 11:00 a.m.

TEA BREAK

11:00 a.m. to 12:00 Noon

Business Session

Please note that

Room 1 means the Crystal Ballroom

Room 2 means the Margalla Room

Room 3 means the Shehrazad Room

Discussion of Business Matters

**PAKISTAN SOCIETY
OF DEVELOPMENT ECONOMISTS**

The Pakistan Society of Development Economists (PSDE) is an autonomous, non-profit professional body, based in the Pakistan Institute of Development Economics (PIDE). The Society provides a forum and platform to the academics and policy-makers for exchanging ideas on the pressing economic and social problems facing Pakistan. The Society organizes conferences and seminars on topical themes in development economics to promote a better understanding of the mystique of economic development, and arranges lectures on Development Economics by economists and demographers of international repute. The Society confers awards on scholars who make seminal contributions. The membership of the Society is restricted to those working in the general area of Development Economics and related disciplines. The Society is registered under the Societies Registration Act, 1960.

Patron-in-Chief

Dr Mahbub ul Haq

President

Professor Syed Nawab Haider Naqvi

Secretary

Dr Sarfraz Khan Qureshi

Joint Secretary (Economics)

Dr Khwaja Sarmad

Joint Secretary (Demography)

Dr Zeba A. Sathar

Treasurer

Mr M. A. Hafeez

