

PAKISTAN SOCIETY OF DEVELOPMENT ECONOMISTS

PROGRAMME

OF

THE FOURTH ANNUAL GENERAL MEETING

August 1 - 3, 1987

Theme: ECONOMIC DEVELOPMENT, DEMOGRAPHIC CHANGE AND
INTERNATIONAL MIGRATION : PAKISTAN'S EXPERIENCE



Venue State Bank of Pakistan Building, Islamabad

The purpose of the Annual General Meeting of the Pakistan Society of Development Economists (PSDE) is to provide a forum where leading professional economists and policy-makers can exchange ideas on the vital economic problems facing Pakistan. With the passage of time, the philosophy behind the process of development has undergone a profound change. There is now, as never before, an increasing awareness of the complexities involved in the development process which has engaged both pessimism and a greater sense of realism.

The development experience of Pakistan provides ample evidence of the difficulties involved in the efforts to extricate a developing society from the quagmire of poverty and economic deprivation. Here we see the perennial trade-off between growth and equity, the interminable debate about the relative strengths of the Invisible Hand of the market and the Visible Hand of the State, the dangers posed by uncontrolled population growth, the consequences of following an inefficient, inward-looking industrialization policy and the counter-productive nature of accelerated industrialization at the expense of agricultural growth.

The Annual General Meeting of the Society is an occasion for stock-taking of the work done on these problems at the PIDE and elsewhere and to suggest new initiatives for further research. These Meetings provide a medium of communication between the high priests of the economics profession, the lay policy-makers and the interested observers of this debate.

The Fourth Annual General Meeting is being held from August 1 to August 3, 1987, and the major topics for discussion are: agricultural policy and development, formal demography, health and welfare economics, issues in quantitative economics, monetary and fiscal policy, income distribution and employment, population and economic activity, international migration, international economics and development planning.

1ST AUGUST, 1987

INAUGURAL SESSION

First Part

09:00 a.m. to 11:00 a.m.

Main Hall

Chairperson: Mian Muhammad Yasin Khan Wattoo
Patron-in-Chief, PSDE,
and
Federal Minister of Finance, Economic Affairs and
Petroleum & Natural Resources

1. Recitation from the Holy Quran
2. Welcome Address and Annual Report – by
Dr M. Ghaffar Chaudhry
Secretary, PSDE
3. Inaugural Address by Mian Muhammad Yasin Khan Wattoo
Patron-in-Chief, PSDE

09:45 a.m. to 10:00 a.m.

REFRESHMENTS

Second Part

10:00 a.m. to 11:00 a.m.

Main Hall

Chairperson: Prof. Pan A. Yotopoulos
Food Research Institute,
Stanford University, USA

4. Introduction of Chairperson by Secretary, PSDE

5. Presidential Address – by
Prof. Syed Nawab Haider Naqvi
President, PSDE, and Director, PIDE

The Anatomy of 'Failures'

6. Concluding Remarks by the Chairperson

11:00 a.m. to 11:30 a.m. TEA BREAK

FIRST PLENARY SESSION

11:30 a.m. to 01:00 p.m.

Main Hall INVITED LECTURE ✓

Chairperson: Mr Sartaj Aziz
Special Assistant to the Prime Minister
for Food and Agriculture

②
“Rural Poverty in Bangladesh, India and
Pakistan : Profiles and Policies” – by
Prof. Mahmood Hasan Khan
Simon Fraser University,
Canada

- DISCUSSION PANELISTS: 1. Prof. Pan A. Yotopoulos
2. Dr Sohail J. Malik

GENERAL DISCUSSION

01:00 p.m. to 02:00 p.m. LUNCH BREAK

02:00 p.m. to 03:30 p.m.

First Regular Session

Room 1 AGRICULTURAL POLICY AND DEVELOPMENT – I

Chairperson: Dr Amir Muhammad
Pakistan Agricultural Research Council,
Islamabad

1. "A Policy Model of the Wheat and Rice Economy of Pakistan" – by
Prof. Peter A. Cornelisse
Centre for Development Planning,
Erasmus University,
Rotterdam, Netherlands

DISCUSSANT: Dr Abdul Salam
Agricultural Prices Commission,
Islamabad

2. "Intra-sectoral Parity Issues in Pricing of Agricultural
Crops : A Preliminary Analysis" – by
Dr Sarfraz K. Qureshi
PIDE,
Islamabad

DISCUSSANT: Mr Manzur Ahmad
Pakistan Agricultural Research Council,
Islamabad

3. "Agricultural Taxation in Pakistan Revisited" – by
Dr Faiz Mohammad
International Institute of Islamic Economics,
Islamabad

03:30 p.m. to 04:00 p.m.

TEA BREAK

Room 2

(4)

(5)

DISCUSSANT: Dr Sarfraz K. Qureshi
PIDE,
Islamabad

GENERAL DISCUSSION

HEALTH AND WELFARE ECONOMICS

Chairperson: Dr Manolo I. Abella
ILO Regional Office,
Bangkok

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1. "Health for All by the Year 2000: Can Pakistan Meet the Target?" – by
Mr S. Akbar Zaidi
Applied Economics Research Centre,
Karachi

DISCUSSANT: Dr Zeba A. Sathar
PIDE,
Islamabad

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2. "Food and Nutrition in Pakistan (A Cross-regional Study)" – by
Ms Shaheen A. Butt *and* Mr Tallat Mahmood
PIDE, Islamabad

DISCUSSANT: Dr Stephen Ludlow
London School of Economics and
Political Science,
London

- 3* "Behind the Veil of Growth: The State of Pakistan's Economy" – by
Dr Akmal Hussain
Sayyed Engineers,
Lahore

GENERAL DISCUSSION

03:30 p.m. to 04:00 p.m.

TEA BREAK

Room 3 MONETARY AND FISCAL POLICY – I

Chairperson: Mr Arshad Zaman
Ministry of Finance,
Islamabad

1. "Instability of Federal Government Revenues and Expenditures in Pakistan" – by
Dr Muhammad Hussain Malik and Ms Attiya Yasmeen
PIDE, Islamabad

DISCUSSANT: Dr Zubair Iqbal
International Monetary Fund,
Washington, D.C.

2. "A Rational Expectations Macro-econometric Model of Pakistan's Monetary Policy Since 1970s" – by
Dr M. Aynul Hasan
Acadia University,
Canada

DISCUSSANT: Dr Mohsin S. Khan
International Monetary Fund,
Washington, D.C.

GENERAL DISCUSSION

03:30 p.m. to 04:00 p.m. TEA BREAK

SECOND PLENARY SESSION

04:00 p.m. to 05:30 p.m.

INVITED LECTURE ✓

Chairperson: Mr A. G. N. Kazi
Planning Commission,
Islamabad

“Stabilization and Economic Growth in Developing
Countries” – by
Dr Mohsin S. Khan
International Monetary Fund,
Washington, D.C.

DISCUSSION PANELISTS: 1. Dr S.I. Cohen
2. Dr Asghar Qadir

GENERAL DISCUSSION

2ND AUGUST, 1987

09:00 a.m. to 10:30 a.m.

First Regular Session

Room 1 AGRICULTURAL POLICY AND DEVELOPMENT – II

Chairperson: Mr Mirza Hassan Habib
Lahore

1. "Agrarian Transition in Sind: An Analysis of Interlinked Rural Factor Markets" – by
Mr Noman Majid *and* Khalid M. Nadvi
Applied Economics Research Centre,
Karachi

DISCUSSANT: Prof. Mahmood Hasan Khan
Simon Fraser University,
Canada

2. "Subsidizing Agricultural Production on Imperfect Markets" – by
Dr Rainer Marggraf *and* Dr Wolfgang-Peter Zingel
Heidelberg University, West Germany

DISCUSSANT: Dr Zakir Hussain Rana
ARD Office, USAID,
Islamabad

3. "Profitability of Pakistan's Agriculture" – by
Dr Bashir Ahmad *and* Prof. Ali Muhammad Chaudhry
Agricultural University, Faisalabad

DISCUSSANT: Dr M. Ghaffar Chaudhry
PIDE,
Islamabad

- 4*. "Land Concentration, Economic Growth and Income Inequality in the Third World Countries" – by
Ms Shahnaz Hamid and Ms Nighat Naheed Kiyani
PIDE, Islamabad

GENERAL DISCUSSION

10:30 a.m. to 11:00 a.m. TEA BREAK

Room 2 DEMOGRAPHIC ISSUES

Chairperson: Dr M.S. Jilani
National Institute of Population Studies,
Islamabad

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1. "Sex Differentials in Mortality: A Corollary of Son Preference?" – by
Dr Zeba A. Sathar
PIDE,
Islamabad

DISCUSSANT: Ms Naheed Aziz
UNICEF,
Islamabad

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2. "Intercensal Change and the Indirect Estimation of Mortality: The Case of Pakistan" – by
Dr Margaret E. Greene
University of Pennsylvania,
USA

DISCUSSANT: Mr Mohammad Afzal
PIDE,
Islamabad

3. ✓ "Demographic Estimates for Small Geographic Areas in the Punjab Province of Pakistan" – by
Mr Ghulam Yasin Soomro
PIDE,
Islamabad

DISCUSSANT: Dr A. Razzaque Rukanuddin
National Institute of Population Studies,
Islamabad

4. ✓ "Migration and Fertility in Pakistan" – by
Mr M. Framurz K. Kiani
PIDE,
Islamabad

DISCUSSANT: Dr Margaret E. Greene
University of Pennsylvania,
USA

GENERAL DISCUSSION

Room 3 QUANTITATIVE ECONOMICS

Chairperson: Prof. Heiko Körner
Technical University of Darmstadt,
West Germany

1. ✓ "An Energy Input-Output Table of Pakistan for 1979-80 and Some Applications" – by
Dr Peter Pintz and Mr Ivo C. Havinga
Freidrich Ebert Foundation, Erasmus University,
West Germany Rotterdam, Netherlands

DISCUSSANT: Mr M. M. Qurashi
National Academy of Sciences,
Islamabad

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2. “Modelling the Prospects of Economic Growth and Social Development: Results of Circular Flow Planning Models Applied to Pakistan 1980–1993” – by
Dr S. I. Cohen
Centre for Development Planning,
Erasmus University,
Rotterdam, Netherlands

DISCUSSANT: Dr Georg Stauth
University of Bielefeld,
West Germany

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3. “An Agricultural Satellite SAM: With an Application to Pakistan” – by
Mr Ivo C. Havinga, Dr Khwaja Sarmad,
Erasmus University PIDE,
Rotterdam, Islamabad
Netherlands

Mr Fazal Hussain *and* Mr Ghulam Badar
PIDE, Islamabad

DISCUSSANT: Dr Faiz Mohammad
International Institute of Islamic Economics,
Islamabad

GENERAL DISCUSSION

11:00 a.m. to 12:30 p.m.

Second Regular Session

Room 1

INCOME DISTRIBUTION AND EMPLOYMENT

Chairperson: Prof. Rafiq Ahmed
Punjab University,
Lahore

1. "Aggregate and Regional Demand Response Patterns in Pakistan" – by
Dr Ehtisham Ahmad *and* Dr Stephen Ludlow
London School of Economics and Political Science,
London

DISCUSSANT: Dr M. Aynul Hasan
Acadia University,
Canada

2. "Sources of Income Inequality in Pakistan" – by
Dr Hans de Kruijk
Erasmus University,
Rotterdam, Netherlands

DISCUSSANT: Dr A. R. Kemal
Ministry of Finance,
Islamabad

3. "Rural-Urban Differences and the Stability of Consumption Behaviour: An Inter-temporal Analysis of the Household Income and Expenditure Survey Data for the Period from 1963-64 to 1984-85" – by
Dr Sohail J. Malik, Mr Kalbe Abbas *and* Mr Ejaz Ghani
PIDE, Islamabad

DISCUSSANT: Mr Muhammad Khan Niazi
 Planning and Development Division,
 Islamabad

- 4* Rural *Barani* Households: Their Employment and Living Conditions" – by
 Mr Sabur Ghayur
 Pakistan Manpower Institute,
 Islamabad

GENERAL DISCUSSION

12:30 p.m. to 01:30 p.m. LUNCH BREAK

Room 2 POPULATION AND ECONOMIC ACTIVITY

Chairperson: Prof. Mahmood Hasan Khan
 Simon Fraser University,
 Canada

1. "Female Labour Force Participation Rates in Rural Pakistan: Some Fundamental Explanations and Policy Implications" – by
 Dr M. Ghaffar Chaudhry *and* Ms Zubeda Khan
 PIDE, Islamabad

DISCUSSANT: Dr Manolo I. Abella
 ILO Regional Office,
 Bangkok

2. "Is Female Labour Force Participation Really Low and Declining in Pakistan? A Look at Alternative Data Sources" – by
 Mr M. Afzal *and* Mr Zafar Moeen Nasir
 PIDE, Islamabad

DISCUSSANT: Mr M.N.I. Farooqui
National Institute of Population Studies,
Islamabad

3. "Skill Formation, Employment and Earnings in the Urban Informal Sector" – by
Dr Shahnaz Kazi
PIDE,
Islamabad

DISCUSSANT: Mr Ivo C. Havinga
Erasmus University,
Rotterdam, Netherlands

GENERAL DISCUSSION

Room 3 MONETARY AND FISCAL POLICY – II

Chairperson: Mian M. Nazeer
Peshawar University,
Peshawar

1. "Monetary Anticipations and the Demand for Money: An Application for the South Asian Region" – by
Mr Ather Maqsood Ahmed *and* Mr Mohammad Rafiq
PIDE, Islamabad

DISCUSSANT: Dr Shaukat Ali
Ministry of Finance,
Islamabad

01:30 p.m. to 04:00 p.m.

Third Regular Session

Room 1

2. "Some Econometric Evidence on the Relative Importance of Monetary and Fiscal Policy in Pakistan" – by
Mr Najam us Saqib *and* Ms Attiya Yasmeen
PIDE, Islamabad

DISCUSSANT: Prof. Heiko Körner
Technical University of Darmstadt,
West Germany

GENERAL DISCUSSION

INTERNATIONAL MIGRATION

Chairperson: Dr Mohsin S. Khan
International Monetary Fund,
Washington, D.C.

1. "International Labour Migration – Theoretical Considerations and Evidence from the Experience of the Mediterranean Sending Countries" – by
Prof. Heiko Körner
Technical University of Darmstadt,
West Germany

DISCUSSANT: Dr Shahnaz Kazi
PIDE,
Islamabad

04:00 p.m. to 04:30 p.m.

TEA BREAK

Room 2

2. "Remigration and Social Change—Prospects for the Migrant Worker Sending Countries of the Middle East" – by
Dr Georg Stauth
 University of Bielefeld,
 West Germany

DISCUSSANT: **Dr M. Fahim Khan**
 International Islamic University,
 Islamabad

3. "Worker's Remittances from Middle East and their Effect on Pakistan's Economy" – by
Dr Nadeem A. Burney
 PIDE,
 Islamabad

DISCUSSANT: **Dr Meekal Aziz Ahmad**
 Planning and Development Division,
 Islamabad

GENERAL DISCUSSION

INTERNATIONAL ECONOMICS AND TRADE

Chairperson: **Prof. Peter A. Cornelisse**
 Centre for Development Planning,
 Erasmus University,
 Rotterdam, Netherlands

1. "The IMF Stabilization Package and Pakistan's Stabilization Experience" – by
Dr Faiz Bilquees
 PIDE,
 Islamabad

DISCUSSANT: Dr M. Aynul Hasan
Acadia University,
Canada

2. "Effective Protection Rates – a Guide to Tariff Making" – by
Dr A. R. Kemal
Ministry of Finance,
Islamabad

DISCUSSANT: Mr Ghulam Rasul
Planning and Development Division,
Islamabad

3. "The Impact of Foreign Capital Inflow on Savings and
Investment: The Case of Pakistan" – by
Ms Naheed Aslam
PIDE,
Islamabad

DISCUSSANT: Dr Faiz Bilquees
PIDE,
Islamabad

GENERAL DISCUSSION

Room 3 SECTORAL DEVELOPMENT AND DEVELOPMENT PLANNING

Chairperson: Prof. M. Rashid
Lahore

1. "The Performance of Public Sector Enterprises: 1981–86" – by
Mr Mir Annice Mahmood *and* Ms Shamim A. Sahibzada
PIDE, Islamabad

*Papers marked with asterisk may only be circula

DISCUSSANT: Dr. Khwaja Sarmad
 PIDE,
 Islamabad

2. "Role of Monitoring and Evaluation in Planning Process in Pakistan" – by
 Ch. Muhammad Hussain
 Planning and Development Division,
 Islamabad

DISCUSSANT: Ms Shamim A. Sahibzada
 PIDE,
 Islamabad

3. "China: Bell-Wether for the Third World" – by
 Mr. Hassan Habib
 Lahore

DISCUSSANT: Dr Inayatullah
 Islamabad

- 4*. "Industrial Development of Pakistan: Role of Basic and Heavy Industries" – by
 Mr C. R. Aslam
 Lahore

- 5*. "Planning Process in Pakistan: Role of Annual Development Programme as an Implementation Instrument" – by
 Dr M. M. Younas
 Islamabad

GENERAL DISCUSSION

THIRD PLENARY SESSION

04:00 p.m. to 06:00 p.m.

INVITED LECTURE

Chairperson: Dr Muhammad Afzal
International Islamic University,
Islamabad

“Asian Labour Mobility: New Dimensions and Implications
for Development” – by
Dr Manolo I. Abella
ILO Regional Office,
Bangkok

DISCUSSION PANELISTS: 1. Dr M. Irfan
2. Dr Nadeem A. Burney

3RD AUGUST, 1987

FOURTH PLENARY SESSION

09:00 a.m. to 10:30 a.m

QUAID-I-AZAM LECTURE ✓

Chairperson: Dr Mahbub ul Haq
Federal Minister of Commerce,
Planning and Development

“A ‘World’ Distribution of Income and of Real Poverty
and Affluence” – by
Prof. Pan A. Yotopoulos
Food Research Institute,
Stanford University,
USA

DISCUSSION PANELISTS: 1. Prof. Peter A. Cornelisse
2. Prof. Mahmood Hasan Khan
3. Dr Muhammad Hussain Malik

GENERAL DISCUSSION

10:30 a.m. to 11.00 a.m. **TEA BREAK**

11:00 a.m. to 12:00 Noon Concluding Session *Room 1* **DISCUSSION OF RELEVANT MATTERS**

**PAKISTAN SOCIETY
OF DEVELOPMENT ECONOMISTS**

The Pakistan Society of Development Economists (PSDE) is an autonomous, non-profit professional body, based in the Pakistan Institute of Development Economics (PIDE), Islamabad. The Society provides a forum and platform to the academics and policy-makers for exchanging ideas on the pressing economic and social problems facing Pakistan. The Society organizes conferences and seminars on topical themes in development economics to promote a better understanding of the mystique of economic development, and arranges lectures on Development Economics by economists and demographers of international repute. The Society confers awards on scholars who make seminal contributions. The membership of the Society is restricted to those working in the general area of Development Economics and related disciplines. The Society is registered under the Societies Registration Act, 1860.

Patron-in-Chief

Mian Muhammad Yasin Khan Wattoo

President

Prof. Syed Nawab Haider Naqvi

Secretary

Dr M. Ghaffar Chaudhry

Treasurer

Mr M. A. Hafeez

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