

PAKISTAN SOCIETY OF DEVELOPMENT ECONOMISTS

PROGRAMME
OF
THE FIFTH ANNUAL GENERAL MEETING

January 4—6, 1989

Theme: GROWTH, EMPLOYMENT AND HUMAN CAPITAL FORMATION



Venue: State Bank of Pakistan Building, Islamabad

The purpose of the Annual General Meeting of the Pakistan Society of Development Economists (PSDE) is to provide a forum where leading professional economists and policy-makers can exchange ideas on the vital economic problems facing Pakistan. With the passage of time, the philosophy behind the process of development has undergone a profound change. There is now, as never before, an increasing awareness of the complexities involved in the development process which has engendered both pessimism and a greater sense of realism.

In Pakistan's development experience a number of problems have been tackled which typically confront developing countries in their progress towards a self-reliant economy. These problems are complex and multi-dimensional in nature. High rates of population growth, an uneven distribution of income, low literacy rates, poor health facilities, relatively low saving rates, large internal and external deficits, lack of physical infrastructure, mainly in energy generation and communication facilities, threaten to nullify the modest economic gains in many developing countries. However, despite these problems the development process in Pakistan has progressed reasonably well but not without raising even more difficult issues.

The Annual General Meeting of the Society is an occasion for stock-taking of the work done on these problems at the PIDE and elsewhere and to suggest new initiatives for further research. These Meetings provide a medium of communication between the high priests of the economics profession, the lay policy-makers and the interested observers of this debate. The organization of the Meeting has been facilitated by the collaboration with other international organizations in particular, of the Friedrich Ebert Stiftung which is financing the visits of the foreign scholars delivering the Quaid-i-Azam and all the Invited Lectures.

The Fifth Annual General Meeting is being held from January 4 to 6, 1989, and the major topics for discussion are: Issues in Development economics, agricultural policy and development, population dynamics, education and development, macro-economic modelling, issues in health and environmental economics, women in development, industrial development, international economics and trade and monetary and fiscal policy.

The highlight of this year's meeting is the Inaugural Address by Mr Ghulam Ishaq Khan, President of the Islamic Republic of Pakistan. In addition, many important personalities in the field of development economics are attending. They include Prof. Mahmood Hasan Khan of the Simon Fraser University who will be delivering the Quaid-i-Azam Lecture on "Development of Rural People: Approaches and Myths"; Prof. M. Ali Khan of the Johns Hopkins University who will be talking on "Development Policy in a Multi-Provincial Economy"; Prof. David P. Laidler of the University of Western Ontario who will be lecturing on "What Remains of the Case for Flexible Exchange Rates?"; Prof. Hans-Bernd Schäfer of the University of Hamburg who will be lecturing on "Conditions of Agricultural Growth in Developing Countries" and Prof. J. W. Björkman currently Director, American Studies Research Centre, India, will be talking on "Comparative Health Policies: A World of Difference".

JANUARY 4, 1989

INAUGURAL SESSION

10:30 a.m. to 12:00 noon

Main Hall

Chairperson: Ghulam Ishaq Khan

President of the Islamic Republic of Pakistan

1. Recitation from the Holy Quran
2. Welcome Address and Introduction of the Chief Guest – by
Khwaja Sarmad
Senior Research Economist, PIDE
3. Annual Report – by
M. Ghaffar Chaudhry
Secretary, PSDE
4. Presidential Address – by
Syed Nawab Haider Naqvi
President, PSDE, and Director, PIDE
“For Morality’s Sake!”
5. Inaugural Address by the President of the Islamic Republic of Pakistan

12:00 noon to 12:30 p.m.

TEA BREAK

FIRST PLENARY SESSION

12:30 p.m. to 02:00 p.m.

Main Hall INVITED LECTURE**Chairperson:** V. A. JafareyFinance Advisor to the Prime Minister of the Islamic
Republic of Pakistan, Islamabad

“Development Policy in a Multi-Provincial Economy” – by

M. Ali Khan

Professor,

Department of Economics,

The Johns Hopkins University,

USA

DISCUSSION PANELISTS: 1. **David P. Laidler**University of Western Ontario,
Canada2. **S. I. Cohen**Growth Dynamics University Institute,
Erasmus University Rotterdam,
The Netherlands

GENERAL DISCUSSION

02:00 p.m. to 03:00 p.m.

LUNCH BREAK

03:00 p.m. to 04:30 p.m.

First Regular Session

Room 1 ISSUES IN ECONOMIC DEVELOPMENT – I**Chairperson:** Rafiq AhmadVice Chancellor,
Punjab University,
Lahore

04:30 p.m. to 05:00 p.m.

TEA BREAK

Room 2

1. "Economic Development and Traditional Social Structures: Some Theoretical Considerations" – by
Soofia Mumtaz
PIDE,
Islamabad

DISCUSSANT: Noeleen Heyzer
APDC,
Malaysia

2. "Trends in Poverty in Pakistan: 1963-64 to 1984-85" – by
Muhammad Hussain Malik
PIDE,
Islamabad

DISCUSSANT: S. I. Cohen
Growth Dynamics University Institute,
Erasmus University Rotterdam,
The Netherlands

GENERAL DISCUSSION

AGRICULTURAL DEVELOPMENT AND POLICY – I

Chairperson: Mian M. Nazeer
Director,
Centre for Applied Economic Studies,
Peshawar

1. "Regional Distribution of Agricultural Incomes in Pakistan: An Intertemporal Analysis" – by
M. Ghaffar Chaudhry and Zafar Iqbal
PIDE, Islamabad

DISCUSSANT: Hanid Mukhtar
AERC,
Karachi

- ✓ 2. "Taxes and Subsidies on Agriculture as Elements of Intersectoral Transfer of Resources: Magnitude of the Transfer and Search for Policy Options" – by
Sarfraz K. Qureshi, Ejaz Ghani and Muhammad Mushtaq
PIDE, Islamabad

DISCUSSANT: Abdul Salam
Agricultural Prices Commission,
Islamabad

- ✓ 3*. "Determinants of the Declining Share of Agricultural Labour Force to Total Labour Force in Pakistan" – by
Khalid Hameed Sheikh
PIDE,
Islamabad

GENERAL DISCUSSION

04:30 p.m. to 05:00 p.m.

TEA BREAK

Room 3 POPULATION DYNAMICS-I

Chairperson: M. S. Jillani
Secretary,
O & M Division,
Government of Pakistan,
Islamabad

- ✓ 1. "Some Differential in Infant and Child Mortality Risks in Pakistan: 1962-1986" – by
M. Afzal, Tariq Aslam Raja and Ali Mohammad
PIDE, Islamabad

DISCUSSANT: Razzaque Ruknuddin
NIPS,
Islamabad

2. "Gains in Life Expectancy by Elimination of Specified Causes of Death in Pakistan" – by
Syed Mubashir Ali and Zafar Mueen Nasir
PIDE, Islamabad

DISCUSSANT: M. N. I. Farooqui
NIPS,
Islamabad

- 3*. "Dynamics of Birth Spacing in Pakistan" – by
M. Framurz K. Kiani and Samina Nazli
PIDE, Islamabad

GENERAL DISCUSSION

04:30 p.m. to 05:00 p.m. TEA BREAK

Room 4 EDUCATION AND DEVELOPMENT

Chairperson: S. M. Qureishi
Secretary,
Education Division,
Government of Pakistan,
Islamabad

1. "Investment and Inequality in Pakistan's Education Sector" – by
Khawaja Sarmad, Fazal Hussain and G. M. Zahid
PIDE, Islamabad

DISCUSSANT: Shamim A. Sahibzada
PIDE,
Islamabad

04:30 p.m. to 05:00 p.m.

TEA BREAK

05:00 p.m. to 06:30 p.m.

Second Regular Session

Room 1

2. "Education and Technical Efficiency during Green Revolution in Pakistan" – by
Rauf A. Azhar
 International Islamic University,
 Islamabad

DISCUSSANT: **A. Ghafoor**
 Education Planning and Management Academy,
 Islamabad

GENERAL DISCUSSION

MACRO ECONOMIC MODELLING—I

Chairperson: **H. U. Beg**
 Former Secretary,
 Finance Division, Government of Pakistan,
 Islamabad

1. "Anti Export Bias in Commercial Policies and Export Performance: The Case of Turkey During 1980-86" – by
Hasan Olgun *and* **Sübüdey Togan**
 Middle East Technical Bilkent University,
 University, Turkey
 Turkey

DISCUSSANT: **A. R. Kemal**
 PIDE,
 Islamabad

2. "Financial Repression, Financial Development and Structure of Savings in Pakistan" – by
Ashfaq H. Khan
 PIDE,
 Islamabad

Room 2

DISCUSSANT: M. Aynul Hasan
Acadia University,
Canada

GENERAL DISCUSSION

AGRICULTURAL DEVELOPMENT AND POLICY—II

Chairperson: M. M. Huq
Professor,
Department of Economics,
University of Strathclyde,
UK

1. "Landlessness in Rural Areas of Pakistan and Policy Options:
A Preliminary Investigation" — by
M. Irfan *and* G. M. Arif
PIDE, Islamabad

DISCUSSANT: Aliya H. Khan
Quaid-i-Azam University,
Islamabad

2. "Agricultural Prices in Pakistan: A Multi-Market Analysis" — by
Faiz Mohammad *and* Sayyid Tahir
International Institute of Islamic Economics,
Islamabad

DISCUSSANT: Moazam Mahmood
PIDE,
Islamabad

GENERAL DISCUSSION

Room 3 ISSUES IN HEALTH AND ENVIRONMENTAL ECONOMICS

Chairperson: **James W. Björkman**
Director,
American Studies Research Centre,
India

- ✓ 1. "Environmental Crisis and Environmental Policies in Asian Countries" – by
Peter Pintz
Friedrich Ebert Foundation,
West Germany

DISCUSSANT: **Ivo C. Havinga**
Institute of Social Studies,
The Hague, The Netherlands

- ✓ 2. "Disease Patterns, Health Services Utilization and Cost of Treatment in Pakistan" – by
Mehtab S. Karim
The Aga Khan University,
Karachi

DISCUSSANT: **Zeba A. Sathar**
PIDE,
Islamabad

GENERAL DISCUSSION

Room 4

MACRO ECONOMIC MODELLING—II

Chairperson: S. I. Cohen

Director,
Growth Dynamics University Institute,
Erasmus University Rotterdam,
The Netherlands

1. "Combining Yearly and Quarterly Data in Regression Analysis" – by
Eatzaz Ahmad
Quaid-i-Azam University,
Islamabad

DISCUSSANT: Nadeem A. Burney
PIDE,
Islamabad

2. "Growth, Employment and Education: An Application of
Multicriteria Analysis to Pakistan" – by
Hans de Kruijk and Frank van Tongeren
Erasmus University Rotterdam,
The Netherlands

DISCUSSANT: Eshya Mujahid Mukhtar
AERC,
Karachi

GENERAL DISCUSSION

JANUARY 5, 1989

SECOND PLENARY SESSION

09:00 a.m. to 10:30 a.m.

Main Hall **INVITED LECTURE**

Chairperson: **A. G. N. Kazi**
Deputy Chairman,
Planning and Development Division,
Government of Pakistan,
Islamabad

1. "What Remains of the Case for Flexible Exchange Rates?"—by
David P. Laidler
Professor,
Department of Economics,
University of Western Ontario,
Canada

DISCUSSION PANELISTS: 1. **M. Ali Khan**
The Johns Hopkins University,
USA
2. **Sübüdey Togan**
Bilkent University,
Turkey

GENERAL DISCUSSION

10:30 a.m. to 11:00 a.m.

TEA BREAK

11:00 a.m. to 12:30 p.m.

Third Regular Session

Room 1

12:30 p.m. to 01:30 p.m.

LUNCH BREAK

WOMEN IN DEVELOPMENT

Chairperson: **Syeda Abida Hussain**
Member,
National Assembly of Pakistan

1. "Women Workers in South-East Asia: Problems and Strategies" – by
Noeleen Heyzer
APDC,
Malaysia

DISCUSSANT: **Faiz Bilquees**
PIDE,
Islamabad

2. "Households Headed by Women: Income, Employment and Household Organization" – by
Shahnaz Kazi and **Bilquees Raza**
PIDE, Islamabad

DISCUSSANT: **Naheed Aziz**
UNICEF,
Islamabad

3. "Employment Opportunities and Economic Exploitation of Poor Working Women" – by
Faiz Bilquees and **Shahnaz Hameed**
PIDE, Islamabad

DISCUSSANT: **Tahira Abdullah**
USAID,
Islamabad

Room 2

INTERNATIONAL ECONOMICS AND TRADE

Chairperson: Sübidey Togan

Professor,
Department of Economics and
Administrative Sciences,
Bilkent University,
Turkey

- ✓
1. "Determinants of Debt Problem in Pakistan and its Debt-Servicing Capacity" – by
Nadeem A. Burney
PIDE,
Islamabad

DISCUSSANT: Eatzaz Ahmad
Quaid-i-Azam University,
Islamabad

- ✓
2. "Forgiveness, Buybacks and Exit Bonds: An Analysis of Alternative Debt Relief Strategies" – by
Aasim M. Husain
University of Pennsylvania,
USA

DISCUSSANT: M. Ali Khan
The Johns Hopkins University,
USA

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3. "International Debt or Self-Reliance: Trends and Options for Pakistan" – by
M. Aslam Chaudhary
Planning and Development Division,
Islamabad

12:30 p.m. to 01:30 p.m.

LUNCH BREAK

Room 3

12:30 p.m. to 01:30 p.m.

LUNCH BREAK

DISCUSSANT: Shafiq Dhanani

Growth Dynamics University Institute,
Erasmus University Rotterdam,
The Netherlands

GENERAL DISCUSSION

ISSUES IN ECONOMIC DEVELOPMENT – II

Chairperson: **Mahmood Hasan Khan**

Professor,
Department of Economics and Commerce,
Simon Fraser University,
Canada

1. "Indigenous Technological Capability in Developing Countries:
A Preliminary Approach at Identification" – by
M. M. Huq
University of Strathclyde,
UK

DISCUSSANT: James W. Björkman

American Studies Research Centre,
India

2. "Is Foreign Aid An Obstruction to Democracy in the Third
World?" – by
M. A. Hussein Mullick
Quaid-i-Azam University,
Islamabad

DISCUSSANT: Mir Annice Mahmood

PIDE,
Islamabad

GENERAL DISCUSSION

Room 4 MONETARY AND FISCAL POLICY

Chairperson: David P. Laidler
 Professor,
 Department of Economics,
 University of Western Ontario,
 Canada

1. "Is There a Philips Curve in Pakistan?" – by
 M. Aynul Hasan
 Acadia University,
 Canada

DISCUSSANT: Ashfaq H. Khan
 PIDE,
 Islamabad

2. "On An Empirical Definition of Money for Pakistan" – by
 Najam us Saqib and Aliya H. Khan
 PIDE, Quaid-i-Azam University,
 Islamabad Islamabad

DISCUSSANT: Muhammad Hussain Malik
 PIDE,
 Islamabad

GENERAL DISCUSSION

12:30 p.m. to 01:30 p.m.

LUNCH BREAK**THIRD PLENARY SESSION**

01:30 p.m. to 03:00 p.m.

Main Hall INVITED LECTURE

Chairperson: Amir Muhammad
 Chairman,
 Pakistan Agricultural Research Council,
 Islamabad

03:00 p.m. to 03:30 p.m.

TEA BREAK

03:30 p.m. to 05:00 p.m.

Fourth Regular Session

Room 1

"Conditions of Agricultural Growth in Developing Countries" – by

Hans-Bernd Schäfer

Professor,

Department of Economics,

University of Hamburg,

West Germany

- DISCUSSION PANELISTS: 1. **Mahmood Hasan Khan**
Simon Fraser University,
Canada
2. **Sarfraz K. Qureshi**
PIDE,
Islamabad

GENERAL DISCUSSION

POPULATION DYNAMICS – II

Chairperson: **Aftab Ahmad Khan**

Chairman,

Pakistan Banking and Finance Services Commission,

Karachi

1. "Evidence of Fertility Decline in Karachi" – by
Zeba A. Sathar and Afifa Akhtar
PIDE, Islamabad

DISCUSSANT: **Ariff Ali Zaidi**
The Aga Khan University,
Karachi

2. "Age and Social Status at Marriage: Karachi, Pakistan 1961-64, 1980 and 1985: A Comparative Study" – by
M. Arif Ghayur, M. A. Sabzwari and J. Henry Korson
University of Karachi, Pakistan Census Organization, University of Massachusetts,
Karachi, Islamabad USA

DISCUSSANT: **Mehtab S. Karim**
The Aga Khan University,
Karachi

- 3*. "Analyzing Fertility Histories: Do Restrictions Bias Results?"—by
Zubeda Khan
PIDE,
Islamabad

GENERAL DISCUSSION

Room 2 AGRICULTURAL DEVELOPMENT AND POLICY – III

Chairperson: **Hans-Bernd Schäfer**
Professor,
Department of Economics,
University of Hamburg,
West Germany

1. "Input Use and Productivity Across Farm Sizes: A Comparison of the
Two Punjabs" – by
Eshya Mujahid Mukhtar and Hanid Mukhtar
AERC, Karachi

DISCUSSANT: **Faiz Mohammad**
International Institute of Islamic Economics,
Islamabad

2. "Micro Economic Analysis of the Informal Sector – Results of
Sample Surveys" – by
S. I. Cohen and Ivo C. Havinga
Growth Dynamics Institute of Social Studies,
University Institute, The Hague, The Netherlands
Erasmus University
Rotherdam,
The Netherlands

DISCUSSANT: **Shahnaz Kazi**
PIDE,
Islamabad

38

Room 3

3. "A General Theoretical Framework for Analysing Capital Accumulation in Agriculture" – by
Moazam Mahmood
 PIDE,
 Islamabad

DISCUSSANT: **Forrest E. Walters**
 Directorate of Agricultural Policy,
 Economic Analysis Network Project,
 Islamabad

GENERAL DISCUSSION

INDUSTRIAL DEVELOPMENT

Chairperson: **Arshad Zaman**
 Chief Economist,
 Planning and Development Division,
 Government of Pakistan,
 Islamabad

1. "Pakistan's Experience with Manufacturing of Components for Consumer Durables" – by
A. R. Kamel
 PIDE,
 Islamabad

DISCUSSANT: **M. Aynul Hasan**
 Acadia University,
 Canada

2. "Economic Rates of Return in Small and Household Manufacturing Industries" – by
Shamim A. Sahibzada *and* **Mir Annice Mahmood**
 PIDE, Islamabad

DISCUSSANT: **Rauf A. Azhar**
 International Islamic University,
 Islamabad

GENERAL DISCUSSION

Room 4

MACRO ECONOMIC MODELLING – II

Chairperson: M. Ali Khan
Professor,
Department of Economics,
The Johns Hopkins University,
USA

1. “A SAM-Based General Equilibrium Model of the Pakistan Economy 1983-84” – by
Shafiq Dhanani
Growth Dynamics University Institute,
Erasmus University Rotterdam,
The Netherlands

DISCUSSANT: Khwaja Sarmad
PIDe,
Islamabad

2. “Consumption Patterns of Major Food Items in Pakistan: Provincial, Sectoral and Inter-Temporal Differences 1979-1984/85” – by
Sohail J. Malik, Muhammad Mushtaq and Ejaz Ghani
PIDe, Islamabad

DISCUSSANT: Hanid Mukhtar
AERC,
Karachi

GENERAL DISCUSSION

JANUARY 6, 1989

FOURTH PLENARY SESSION

09:00 a. m. to 10:30 a.m.

Main Hall **INVITED LECTURE** ✓

Chairperson: **M. Afzal**
Rector,
International Islamic University,
Islamabad

“Comparative Health Policies: A World of Difference” – by
J. W. Björkman
Director,
American Studies Research Centre,
India

DISCUSSION PANELISTS: 1. Mehtab S. Karim
The Aga Khan University,
Karachi
2. Ariff Ali Zaidi
The Aga Khan University,
Karachi

GENERAL DISCUSSION

10:30 a.m. to 11:00 a.m. TEA BREAK

FIFTH PLENARY SESSION

11:00 a.m. to 12:30 p.m.

Main Hall **QUAID-I-AZAM LECTURE****Chairperson: Mubashir Hasan**Former Federal Minister of Finance,
Planning and Development,
Lahore

“Development of Rural People: Myths and Approaches” – by

Mahmood Hasan KhanProfessor,
Department of Economics and Commerce,
Simon Fraser University,
CanadaDISCUSSION PANELISTS: 1 **Hans-Bernd Schäfer**Department of Economics,
University of Hamburg,
West Germany2. **Shafiq Dhanani**Growth Dynamics University Institute,
Erasmus University Rotterdam,
The Netherlands

GENERAL DISCUSSION

12:30 p.m. to 01:30 p.m.

LUNCH BREAK

01:30 p.m. to 03:00 p.m.

Concluding Session

Main Hall

DISCUSSION OF RELEVANT MATTERS

**PAKISTAN SOCIETY
OF DEVELOPMENT ECONOMISTS**

The Pakistan Society of Development Economists (PSDE) is an autonomous, non-profit professional body, based in the Pakistan Institute of Development Economics (PIDE), Islamabad. The Society provides a forum and platform to the academics and policy-makers for exchanging ideas on the pressing economic and social problems facing Pakistan. The Society organizes conferences and seminars on topical themes in development economics to promote a better understanding of the mystique of economic development, and arranges lectures on Development Economics by economists and demographers of international repute. The Society confers awards on scholars who make seminal contributions. The membership of the Society is restricted to those working in the general area of Development Economics and related disciplines. The Society is registered under the Societies Registration Act, 1860.

President

Syed Nawab Haider Naqvi

Secretary

M. Ghaffar Chaudhry

Treasurer

Abdul Hameed

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