

20/1/92  
15/1/92

17/1/92  
15/1/92  
26/1/92

PAKISTAN SOCIETY OF DEVELOPMENT ECONOMISTS

PROGRAMME

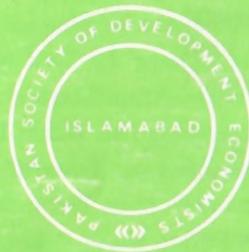
OF

THE EIGHTH ANNUAL GENERAL MEETING

January 7 – 9, 1992

(Co-financed by Friedrich Ebert Stiftung, Islamabad)

*Theme:* CHANGING DEVELOPMENT PERSPECTIVES



*Venue:* Holiday Inn, Islamabad

The purpose of the Annual General Meeting of the Pakistan Society of Development Economists (PSDE) is to provide a forum where leading professional economists and policy-makers can exchange ideas on the vital economic problems facing Pakistan. With the passage of time, the philosophy behind the process of development has undergone a profound change. There is now, as never before, an increasing awareness of the complexities involved in the development process which has engendered both pessimism and a greater sense of realism.

In Pakistan's development experience, a number of problems have been tackled which typically confront developing countries in their progress towards a self-reliant economy. These problems are complex and multidimensional in nature. High rates of population growth, an uneven distribution of income, low literacy rates, poor health facilities, relatively low savings rates, large internal and external deficits, and inadequate physical infra-structure in energy generation and communication facilities threaten to nullify the modest economic gains made here as in many other developing countries. Despite these problems, the development process in Pakistan has progressed reasonably well though not without encountering great difficulties.

The Annual General Meeting of the Society is also an occasion for stock-taking of the work done on these problems at the PIDE and elsewhere, and also for suggesting new initiatives for further research. These Meetings provide a medium of communication between the high priests of the economics profession, the policy-makers, and the interested observers of this debate. The organization of this Meeting has been greatly facilitated by the very generous funding provided by the Friedrich Ebert Stiftung (Germany). The visits of overseas scholars delivering the Quaid-i-Azam Lecture and the Distinguished Lectures have been funded by this organization.

The Eighth Annual General Meeting is being held from January 7 to January 9, 1992, and the major topics of discussion are: Women and development, economic development issues, population and human resource development, fiscal and monetary policies, issues in rural development, foreign capital inflows, agriculture and development, income inequalities, population and health, religion and economy, macro-economic policy, agricultural production and pricing policies, migration and regional issues, employment issues, demographic analysis. The highlight of this year's Meeting is the Inaugural Address by Mr Sartaj Aziz, Federal Minister for Finance and Economic Affairs. This year's Presidential Address, "Development Economics: The Winds of Change" by Syed Nawab Haider Naqvi, will focus on the state of development economics today. The prestigious Quaid-i-Azam Lecture will be delivered by Lawrence H. Summers, Vice President, Development Economics and Chief Economist, The World Bank. His topic is: "Investing in *All* the People". Other notable economists speaking include Graham Pyatt on "Towards a Balanced Development in Pakistan"; Peter A. Cornelisse on "The Relation between Public Debt and Foreign Debt: Strong Rather than Weak"; Richard H. Sabot on "Human Capital Accumulation in Post-Green Revolution Rural Pakistan: A Progress Report"; E. V. K. FitzGerald on "Private Sector Investment Behaviour under Structural Adjustment: Some Suggestions for Improving the Bank/ Fund Model"; Winfried von Urff on "The Issue of Sustainability in Third World Food Production"; M. Ali Khan on "Interest Rate and the Intertemporal Allocation of Resources"; Pranab Bardhan on "The Economics of Market Socialism and the Issue of Public Enterprise Reform in the Developing Countries"; and Gerry Rodgers on "Labour Institutions and Economic Development".

JANUARY 7, 1992

INAUGURAL SESSION

9:00 a.m. to 10:30 a.m.

*Crystal Ball Room-A*

*Chairperson: Sartaj Aziz*

Federal Minister for Finance and  
Economic Affairs  
Islamabad

1. *Recitation from the Holy Quran*  
Qari Khushi Mohammad Al-Azhari
2. *Address of Welcome*  
Aurangzeb Alamgir Hashmi  
Literary Editor, PIDE
3. *Annual Report*  
A. R. Kemal  
Secretary, PSDE
4. *Presidential Address*  
**"Development Economics: The Winds of Change"**  
Syed Nawab Haider Naqvi  
President, PSDE
5. *Inaugural Address*  
Sartaj Aziz  
Federal Minister for Finance and  
Economic Affairs  
Islamabad

10:30 a.m. to 11:00 a.m.

TEA BREAK

January 7, 1992.

11:00 a.m. to 12:45 p.m.

**First Regular Session**

*Crystal Ball Room-A*

**WOMEN AND DEVELOPMENT**

*Chairperson:* M. Afzal  
Formerly Federal Minister for Education  
Islamabad

- ✓ 1. **"Women, Development Planning, and Government Policies in Pakistan"**  
Shahnaz Kazi *and* Bilquees Raza  
PIDE  
Islamabad

✓ DISCUSSANT: Sabiha Hafeez

2. **"The Cultural Conception and Structural Perpetuation of Female Subordination"**  
Soofia Mumtaz *and* Anjum Fatima  
PIDE  
Islamabad

✓ DISCUSSANT: Eshya Mujahid-Mukhtar

3. **"Female Participation in Housing Activities: An Assessment of the Socio-economic and Cultural Impact"**  
Eshya Mujahid-Mukhtar *and* Noor-ul-Hassan  
Islamabad

DISCUSSANT: Shahnaz Kazi

**GENERAL DISCUSSION**

January 7, 1992.

11:00 a.m. to 12:45 p.m.

*Margalla Room*

## ECONOMIC DEVELOPMENT ISSUES

*Chairperson:* Hussain Musa Lawai  
President  
Muslim Commercial Bank  
Karachi

- ✓ 1. **"A World Accounting Framework: Trade and Financial Flows between Developing Countries and the Rest of the World"**

Joke Luttk

Institute of Social Studies  
The Hague

DISCUSSANT: Faizullah Khilji

- ✓ 2. **"State Intervention Versus Private Initiative: New Challenges for the German Social Market Economy. Any Implications for Pakistan?"**

Wolfgang-Peter Zingel

South Asia Institute – University of Heidelberg  
Branch Office  
New Delhi

DISCUSSANT: Andrew P. Barkley

- ✓ 3. **"Just Adjustment: Protecting the Vulnerable and Promoting Growth"**

Tariq Banuri

IUCN-Pakistan  
Islamabad

DISCUSSANT: Sarfraz Khwaja

GENERAL DISCUSSION

January 7, 1992.

11:00 a.m. to 12:45 p.m.

*Hina Room*

**POPULATION AND HUMAN RESOURCE DEVELOPMENT**

*Chairperson:* Mehboob Ahmed  
Secretary  
Population Planning  
Islamabad

- ✓ 1. **"Child Survival and Changing Fertility Patterns in Pakistan"**  
Zeba A. Sathar  
PIDE  
Islamabad

✓ DISCUSSANT: Khalil A. Siddiqui

- ✓ 2. **"Population Change in the Wake of Agricultural Improvement: Lessons for Pakistan"**  
Stephen A. Vosti *and* Michael Lipton  
IFPRI  
Washington, D. C.

✓ DISCUSSANT: Moazam Mahmood

- ✓ 3. **"Measuring the Education Gap in Primary and Secondary Schooling in Pakistan"**  
Naushin Mahmood *and* G. M. Zahid  
PIDE  
Islamabad

DISCUSSANT: A. Ghafoor

**GENERAL DISCUSSION**

January 7, 1992.

11:00 a.m. to 12:45 p.m.

*Senate Room*

12:45 p.m. to 2:00 p.m.

**LUNCH**

(Hosted by the National Bank of Pakistan).

## FISCAL AND MONETARY POLICIES-I

*Chairperson:* Mian M. Nazeer  
 Director  
 Centre for Applied Economic Studies  
 University of Peshawar

✓ 1. **"Ricardian Equivalence: Some Macroeconometric Tests for Pakistan"**

Aqdas Ali Kazmi  
 Planning and Development Division  
 Islamabad

✓ DISCUSSANT: Tayyeb Shabbir

2. **"Causality Tests and the Relative Effectiveness of Monetary and Fiscal Policies in Pakistan"**

Muhammad Hussain  
 International Islamic University  
 Islamabad

✓ DISCUSSANT: Mohammad Khan Niazi

3. **"The Effects of Rate and Variability of Inflation on Output Growth Variability: Evidence from Selected Countries"**

Kalbe Abbas  
 PIDE  
 Islamabad

DISCUSSANT: Aqdas Ali Kazmi

GENERAL DISCUSSION

January 7, 1992.

2:00 p.m. to 3:15 p.m.

FIRST PLENARY SESSION

*Crystal Ball Room-A*

**DISTINGUISHED LECTURE**

*Chairperson:* Saeed Ahmed Qureshi  
Secretary General  
Ministry of Finance and Revenue Division  
Islamabad

*Co-chairperson:* Habib A. Zuberi

**"Towards a Balanced Development in Pakistan"**

Graham Pyatt  
Coopers and Lybrand Research Professor in Economics  
University of Warwick  
Coventry  
U.K.

DISCUSSANTS: E. V. K. FitzGerald  
Tarlok Singh

GENERAL DISCUSSION

3:15 p.m. to 3:30 p.m.

TEA BREAK

January 7, 1992.

3:30 p.m. to 4:45 p.m.

*Crystal Ball Room-A*

SECOND PLENARY SESSION

DISTINGUISHED LECTURE ✓

*Chairperson:* Sardar Aseff Ahmed Ali  
Minister of State for Economic Affairs  
Islamabad

*Co-chairperson:* Graham Pyatt

✓ **"The Relation between Public Debt and Foreign Debt: Strong Rather than Weak"**

Peter A. Cornelisse  
Professor of Economics  
Erasmus University Rotterdam  
The Netherlands

DISCUSSANTS: Habib A. Zuberi  
Ashfaque H. Khan

GENERAL DISCUSSION

4:45 p.m. to 5:00 p.m.

TEA BREAK

January 7, 1992.

5:00 p.m. to 6:15 p.m.

THIRD PLENARY SESSION

*Crystal Ball Room-A*

DISTINGUISHED LECTURE

*Chairperson:* Nurul Islam  
 Senior Policy Adviser  
 International Food Policy Research Institute (IFPRI)  
 Washington, D. C.  
 U.S.A.

*Co-chairperson:* E. V. K. FitzGerald

**"Human Capital Accumulation in Post-Green Revolution Rural Pakistan: A Progress Report"**

Richard H. Sabot  
 Professor of Economics  
 Williams College  
 Williamstown  
 U.S.A.

DISCUSSANTS: Winfried von Urff  
 Tariq Banuri

GENERAL DISCUSSION

6:15 p.m. to 6:30 p.m.

TEA BREAK

January 7, 1992.

6:30 p.m. to 7:45 p.m.

FOURTH PLENARY SESSION

*Crystal Ball Room-A*

**DISTINGUISHED LECTURE** ✓

*Chairperson:* **Winfried von Urff**  
Professor  
Institute of Agricultural Policy  
Technical University of Munich  
Germany

*Co-chairperson:* **Howarth E. Bouis**

✓ **"Private Sector Investment Behaviour under Structural Adjustment: Some Suggestions for Improving the Bank/Fund Model"**

**E. V. K. FitzGerald**  
Professor of Economics  
Institute of Social Studies  
The Hague  
The Netherlands

DISCUSSANTS: **Graham Pyatt**  
**Sohail J. Malik**

GENERAL DISCUSSION

JANUARY 8, 1992

9:00 a.m. to 10:45 a.m.

**Second Regular Session**

*Crystal Ball Room-A*

**ISSUES IN RURAL DEVELOPMENT**

*Chairperson:* Klaus Klennert  
Resident Representative  
Friedrich Ebert Stiftung  
Islamabad

- ✓ 1. **"A Critical Review of Rural Credit Policy in Pakistan"**  
Sarfraz K. Qureshi *and* Akhtiar H. Shah

PIDE  
Islamabad

✓ DISCUSSANT: Stephen A. Vosti

2. **"Trend of Rural Employment and Wages in Pakistan"**  
M. Ghaffar Chaudhry *and* Ghulam Mustafa Chaudhry

PIDE  
Islamabad

✓ DISCUSSANT: Sabur Ghayur

3. **"Agriculture Sector Employment and the Need for Off-farm Employment in the North-West Frontier Province"**

S. Zia Al-Jalaly  
University of Peshawar

DISCUSSANT: Mir Annice Mahmood

**GENERAL DISCUSSION**

January 8, 1992.

9:00 a.m. to 10:45 a.m.

*Margalla Room*

## FOREIGN CAPITAL INFLOWS - I

*Chairperson:* M. Ali Khan

Abram G. Hutzler Professor of Economics  
The Johns Hopkins University  
U.S.A.

✓  
1. "The Effects of Foreign Private Investment on Economic Growth in Pakistan"

Tayyeb Shabbir *and* Azhar Mahmood

PIDE

Islamabad

DISCUSSANT: Shaukat Niazi

✓  
2. "Dependency Ratio, Foreign Capital Inflows, and the Rate of Savings in Pakistan"

Ashfaq H. Khan, Lubna Hasan *and* Afia Malik

PIDE

Islamabad

DISCUSSANT: Beatrice Knerr

✓  
3. "External Shocks and Domestic Adjustment in Pakistan, 1970-1990"

Khwaja Sarmad

PIDE, Islamabad/

ISS, The Hague

DISCUSSANT: M. Aynul Hasan

GENERAL DISCUSSION

January 8, 1992.

9:00 a.m. to 10:45 a.m.

*Hina Room*

## AGRICULTURE AND DEVELOPMENT

*Chairperson:* Rafiq Ahmed  
 Director General  
 Centre for South Asian Studies  
 University of the Punjab  
 Lahore

- ✓ 1. **"Profitability, Productivity and Contractual Choice in Agriculture"**  
 Moazam Mahmood  
 PIDE  
 Islamabad

✓ DISCUSSANT: Akmal Hussain

2. **"Consumption Linkages of Mechanical Wheat Production in Pakistan"**  
 Usman Mustafa  
 Arid Zone Research Institute (AZRI)  
 PARC  
 Quetta

✓ DISCUSSANT: B. A. Azhar

3. **"Distribution of Agricultural Tax Burden within the Sector"**  
 B. A. Azhar  
 Lahore

DISCUSSANT: Nadeem A. Burney

GENERAL DISCUSSION

January 8, 1992.

9:00 a.m. to 10:45 a.m.

Senate Room

## INCOME INEQUALITIES

*Chairperson:* Akhtar Hasan Khan  
Secretary  
Planning and Development Division  
Islamabad

- ✓ 1. **"Relative Poverty in Pakistan: An Estimation from the Household Income and Expenditure Survey (1984-1985)"**  
M. Asghar Zaidi  
Erasmus University Rotterdam

DISCUSSANT: Agha Sajjad Haider

- ✓ 2. **"Rural Poverty in Pakistan: Some Recent Evidence"**  
Sohail J. Malik  
IFPRI  
Islamabad

DISCUSSANT: Mohammad Khairat Chaudhry

- ✓ 3. **"Food Demand Elasticities by Income Group by Urban and Rural Populations for Pakistan"**  
Howarth E. Bouis  
IFPRI  
Washington, D. C.

DISCUSSANT: Hanid Mukhtar

- ✓ 4.\* **"Gender Issues in Anti-Poverty Programmes"**  
Noelcen Heyzer  
Asian and Pacific Development Centre  
Kuala Lumpur

## GENERAL DISCUSSION

10:45 a.m. to 11:15 a.m.

TEA BREAK

January 8, 1992.

11:15 a.m. to 12:30 p.m.

FIFTH PLENARY SESSION

*Crystal Ball Room-A*

DISTINGUISHED LECTURE

*Chairperson:* Syed Fakhar Imam  
Federal Minister for Education  
Islamabad

*Co-chairperson:* Peter A. Cornelisse

**"The Issue of Sustainability in Third World Food Production"**

Winfried von Urff

Professor  
Institute of Agricultural Policy  
Technical University of Munich  
Germany

DISCUSSANTS: Pranab Bardhan  
Sarfraz K. Qureshi

GENERAL DISCUSSION

12:30 p.m. to 2:00 p.m.

LUNCH

(Hosted by the National Development Finance Corporation).

January 8, 1992.

2:00 p.m. to 4:00 p.m.

**Third Regular Session**

*Crystal Ball Room-A*

## POPULATION AND HEALTH

*Chairperson:* M. S. Jilani

Executive Director

National Institute of Population Studies (NIPS)

Islamabad

✓  
**1. "Demographic Features of the Disabled Population in Pakistan"**

Mohammad Afzal

PIDE

Islamabad

✓  
DISCUSSANT: Tauseef Ahmed

**2. "Selected Correlates of Morbidity in Pakistan"**

Zubeda Khan

PIDE

Islamabad

✓  
DISCUSSANT: M. Naseem Iqbal Farooqui

**3. "Differentials in Child Mortality and Health Care in Pakistan"**

M. Framurz K. Kiani

PIDE

Islamabad

DISCUSSANT: Khalida Manzoor

GENERAL DISCUSSION

January 8, 1992.

2:00 p.m. to 4:00 p.m.

*Margalla Room*

## RELIGION AND ECONOMY

*Chairperson:* Arshad Zaman  
Chief Economist  
Planning and Development Division  
Islamabad

- ✓
1. **"The Nature and Methodology of Islamic Economics: An Appraisal"**  
Ziaul Haque  
PIDE  
Islamabad

✓ DISCUSSANT: Rafiq Ahmed

2. **"Interest Free Banking and Economic Stability"**  
Habib A. Zuberi  
Central Michigan University  
Mount Pleasant

✓ DISCUSSANT: Sayyid Tahir

3. **"Islamic Banking in Iran and Pakistan – A Comparative Study"**  
Muhammad Anwar  
International Islamic University  
Selangor

DISCUSSANT: Faiz Mohammad

GENERAL DISCUSSION

January 8, 1992.

2:00 p.m. to 4:00 p.m.

*Hina Room*

## MACRO-ECONOMIC POLICY

*Chairperson:* Qazi M. Alimullah  
Secretary Finance  
Ministry of Finance  
Islamabad

✓ 1. **"Self-reliance and the Implications for Growth and Resource Mobilization"**

A. R. Kcmal  
PIDE  
Islamabad

✓ DISCUSSANT: Akbar Noman

✓ 2. **"Why Development Projects Fail in Pakistan: A Plausible Explanation"**

Shamim A. Sahibzada *and* Mir Annice Mahmood  
PIDE  
Islamabad

DISCUSSANT: Sarfraz K. Qureshi

✓ 3. **"Determinants of Tax Base in Pakistan: A Policy Review"**

Ahmad Khan  
Central Board of Revenue  
Islamabad

DISCUSSANT: Mohammad Aslam Chaudhry

GENERAL DISCUSSION

January 8, 1992.

2:00 p.m. to 4:00 p.m.

*Senate Room*

4:00 p.m. to 4:30 p.m.

TEA BREAK

## AGRICULTURAL PRODUCTION AND PRICING POLICIES

*Chairperson:* Vice-Admiral (Retd.) M. Fazil Janjua  
Formerly Federal Minister of Food  
Agriculture and Cooperatives  
Islamabad

✓  
1. **"Wheat-price Policy in Pakistan: A Welfare Economics Approach"**

Andrew P. Barkley  
Kansas State University  
Manhattan

DISCUSSANT: Hans de Kruijk

2. **"Wheat-price Policies in Pakistan: Should there be a Subsidy?"**

Gary Ender, Abdul Wasay *and* Akhtar Mahmood  
USAID/ARD  
Islamabad

✓  
DISCUSSANT: Abdul Salam

3. **"Economic Analysis of the Effects of Wheat Price Distortions in Pakistan: 1975-1990"**

Nuzhat Iqbal  
International Islamic University  
Islamabad

DISCUSSANT: Israrul Haque

GENERAL DISCUSSION

January 8, 1992.

SIXTH PLENARY SESSION

4:30 p.m. to 5:45 p.m.

*Crystal Ball Room-A*

**DISTINGUISHED LECTURE**

*Chairperson:* Lawrence H. Summers  
 Vice President  
 Development Economics  
 and Chief Economist  
 The World Bank  
 Washington, D. C.  
 U.S.A.

*Co-chairperson:* Richard H. Sabot

**"Interest Rate and the Intertemporal Allocation of Resources"**

M. Ali Khan

Abram G. Hutzler Professor of Economics  
 The Johns Hopkins University  
 U.S.A.

DISCUSSANTS: Gerry Rodgers  
 Anjum Nasim

GENERAL DISCUSSION

5:45 p.m. to 6:00 p.m.

TEA BREAK

January 8, 1992.

6:00 p.m. to 7:15 p.m.

SEVENTH PLENARY SESSION

*Crystal Ball Room-A*

**DISTINGUISHED LECTURE**

*Chairperson:* **Tarlok Singh**  
Indian Association of Social Science Institutions (IASSI)  
New Delhi  
India

*Co-chairperson:* M. Ali Khan

**"The Economics of Market Socialism and the Issue of Public Enterprise Reform in the Developing Countries"**

**Pranab Bardhan**  
Professor of Economics  
University of California at Berkeley  
U.S.A.

**DISCUSSANTS: Lawrence H. Summers**  
**Peter A. Cornelisse**

GENERAL DISCUSSION

JANUARY 9, 1992

9:00 a.m. to 11:00 a.m.

**Fourth Regular Session**

*Crystal Ball Room-A*

**MIGRATION AND REGIONAL ISSUES**

*Chairperson:* Suk-Bum-Yoon

Director

Asian and Pacific Development Centre

Kuala Lumpur

Malaysia

1. **"The Effects of Migration and Remittances on Inequality in Rural Pakistan"**

Richard H. Adams, Jr.

IIPRI

Washington, D. C.

DISCUSSANT: Zafar Mahmood

2. **"Methods for Assessing the Impact of Temporary Labour Emigration"**

Beatrice Knerr

University of Hohenheim

Stuttgart

DISCUSSANT: Mohammad Afzal

3. **"Socio-economic Regions in Pakistan"**

Hans de Kruijk *and* Ivo C. Havinga

Erasmus University

Rotterdam

Institute of Social Studies

The Hague

DISCUSSANT: Ghulam Rasul

**GENERAL DISCUSSION**

January 9, 1992.

9:00 a.m. to 11:00 a.m.

*Margalla Room*

## EMPLOYMENT ISSUES

**Chairperson:** Pranab Bardhan  
 Professor of Economics  
 University of California at Berkeley  
 U.S.A.

✓ 1. **"Trends in the Inter-sectoral Wages in Pakistan: 1977-1990"**

Faiz Bilquees

PIDE

Islamabad

✓ DISCUSSANT: Howarth E. Bouis

2. **"Combating Unemployment in Pakistan"**

Sabur Ghayur

FES

Islamabad

DISCUSSANT: Abid A. Burki

✓ 3. **"Short-term Employment Functions in Manufacturing Industries: An Empirical Analysis for Pakistan"**

Khalid Hameed Sheikh *and* Zafar Iqbal

PIDE

Islamabad

DISCUSSANT: Mohammad Ramzan Akhtar

GENERAL DISCUSSION

January 9, 1992.

9:00 a.m. to 11:00 a.m.

*Hina Room*

## DEMOGRAPHIC ANALYSIS

*Chairperson:* Aftab Ahmad Khan  
Formerly Secretary  
Economic Affairs Division  
Islamabad

✓ 1. **"Alternate Scenarios for Population Control in Pakistan: The Issue of Service Delivery"**

Tausceef Ahmad *and* Syed Mubashir Ali  
NIPS  
Islamabad

✓ DISCUSSANT: Zeba A. Sathar

2. **"Cultural Perceptions and the Productive Roles of Rural Women in a Punjabi Village"**

Tassawar Saeed Ibrah  
Islamabad

DISCUSSANT: Soofia Mumtaz

✓ 3. **"A Demographic Analysis of the 1984 Referendum in Pakistan"**

M. Naseem Iqbal Farooqui  
NIPS  
Islamabad

DISCUSSANT: Atta Mohammad

## GENERAL DISCUSSION

January 9, 1992.

9:00 a.m. to 11:00 a.m.

*Senate Room*

11:00 a.m. to 11:30 a.m.

TEA BREAK

## FOREIGN CAPITAL INFLOWS - II

*Chairperson:* H. U. Beg

Formerly Federal Secretary Finance  
Islamabad

1. **"Government Budget Deficits and Exchange Rate Determination: Evidence from Pakistan"**

Nadeem A. Burney *and* Nadeem Akhtar

PIDE  
Islamabad

DISCUSSANT: Ghulam Qadir

2. **"Foreign Trade Regime and Savings in Pakistan"**

Zafar Mahmood *and* Mohammad Ali Qasim

PIDE  
Islamabad

DISCUSSANT: Sarah Hasan Tirmazi

3. **"Foreign Aid, Defence Expenditure and Public Investment in Pakistan"**

Salim Chishti *and* M. Aynul Hasan

Applied Economics                      Acadia University  
Research Centre                          Nova Scotia  
Karachi

DISCUSSANT: Aliya H. Khan

GENERAL DISCUSSION

January 9, 1992.

11:30 a.m. to 12:45 p.m.

EIGHTH PLENARY SESSION

*Crystal Ball Room-A*

**DISTINGUISHED LECTURE**

*Chairperson:* V. A. Jafarey  
Formerly Adviser for Finance  
to the Prime Minister  
Islamabad

*Co-chairperson:* Pranab Bardhan

**"Labour Institutions and Economic Development"**

Gerry Rodgers

Head, Labour Market Programme  
International Institute of Labour Studies  
Geneva  
Switzerland

**DISCUSSANTS:** Nurul Islam  
A. R. Kemal

GENERAL DISCUSSION

12:45 p.m. to 2:00 p.m.

**LUNCH**

(Hosted by the Muslim Commercial Bank).

January 9, 1992.

2:00 p.m. to 3:30 p.m.

*Crystal Ball Room-A*

CLOSING SESSION

THE QUAID-I-AZAM LECTURE

*Chairperson:* A. G. N. Kazi  
Deputy Chairman  
The Planning Commission  
Islamabad

*Co-chairperson:* Gerry Rodgers

✓ "Investing in *All* the People"

Lawrence H. Summers  
Vice President  
Development Economics and Chief Economist  
The World Bank  
Washington, D. C.  
U.S.A.

DISCUSSANTS: M. Ali Khan  
Richard H. Sabot

GENERAL DISCUSSION

3:30 p.m. to 4:30 p.m.

BUSINESS SESSION

4:30 p.m. to 5:00 p.m.

TEA BREAK

**PAKISTAN SOCIETY OF  
DEVELOPMENT ECONOMISTS**

The Pakistan Society of Development Economists (PSDE) is an autonomous, non-profit, professional body, based at the Pakistan Institute of Development Economics (PIDE), Islamabad. The Society provides a forum and a platform to academics and the policy-makers for an exchange of ideas on the pressing economic and social problems facing Pakistan. The Society organises conferences and seminars on topical themes in development economics to promote a better understanding of the mystique of economic development. It also arranges lectures on development economics by economists and demographers of international repute. The Society also confers awards on scholars who make seminal contributions to the field. The membership of the Society is restricted to individuals working in the general area of development economics and related disciplines. The Society is registered under the Societies Registration Act, 1860.

**President**

Syed Nawab Haider Naqvi

**Secretary**

A. R. Kcmal

**Treasurer**

Abdul Hameed

**Stage Secretary**

Sohail J. Malik

**Protocol Officer**

Syed Shamim Haider Zaidi

**Secretariat**

Pakistan Institute of Development Economics,  
Post Box No. 1091,  
Islamabad, Pakistan.

*Telephone: 821316*

*Telex: 5602 PIDE PK*

*Fax: 92-51-811186*

*Cable: PIDE, Islamabad, Pakistan.*

**Address during the 8th Annual General Meeting  
(7 - 9 January, 1992):**

C/o Holiday Inn, Islamabad.

*Telephones: 826121 - 35*